

RESOLUTION NO. 15-03

**A RESOLUTION OF THE RIDGECREST REDEVELOPMENT AGENCY
OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT
SCHEDULE (ROPS) 2015-16B**

WHEREAS, the Ridgecrest Redevelopment Agency Oversight Board has met and has duly considered a Draft Recognized Obligation Payment Schedule (ROPS) for the period JANUARY 1, 2016 through JUNE 30, 2016 (the "Draft ROPS15-16B") in the form submitted by the Successor Agency staff; and

WHEREAS, prior to its meeting on September 21, 2015, the members of the Ridgecrest Redevelopment Agency Oversight Board have been provided with copies of the Draft ROPS15-16B and instruments referenced in the Draft ROPS15-16B; and

WHEREAS, the Ridgecrest Redevelopment Agency Oversight Board has reviewed the Draft ROPS15-16B and those instruments referenced in the Draft ROPS15-16B; and

WHEREAS, the Ridgecrest Redevelopment Agency Oversight Board desires to express and memorialize its approval of the Draft ROPS15-16B with this Resolution.

NOW, THEREFORE, BE IT RESOLVED by the Ridgecrest Redevelopment Agency Oversight Board as follows:

SECTION 1. The Ridgecrest Redevelopment Agency Oversight Board finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Ridgecrest Redevelopment Agency Oversight Board approves as the Recognized Obligation Payment Schedule for the period January 1, 2016 through June 30, 2016.

SECTION 3. The Oversight Board authorizes and directs staff to submit the ROPS15-16B to the California Department of Finance.

SECTION 4. The Oversight Board shall maintain on file as a public record this Resolution and the ROPS15-16B as approved hereby.

PASSED, APPROVED, AND ADOPTED at a meeting of the Ridgecrest Redevelopment Agency Oversight Board, held on this the 21st day of September, 2015 by the following vote, to wit:

AYES: Lebsock, Sloan, O'Gara, Martin

NAYS: None

ABSTAIN: None

ABSENT: Rice



Gale Lebsock

ATTEST:



Ricca Charlton, Recording Secretary