

RESOLUTION NO. 15-02

A RESOLUTION OF THE RIDGECREST REDEVELOPMENT AGENCY OVERSIGHT BOARD APPROVING A REVISED LONG RANGE PROPERTY MANAGEMENT PLAN

WHEREAS, prior to February 1, 2012, the Ridgecrest Redevelopment Agency (herein referred to as the "Former Agency") was a community redevelopment agency duly organized and existing under the California Community Redevelopment Law (Health and Safety Code Sections 33000 et seq.), and was authorized to transact business and exercise the powers of a redevelopment agency pursuant to action of the City Council ("City Council") of the City of Ridgecrest ("City"); and

WHEREAS, Assembly Bill x1 26, chaptered and effective on June 27, 2011, added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and winding down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484, chaptered and effective on June 27, 2012 (together, the "Dissolution Act"); and

WHEREAS, as of February 1, 2012 the Former Agency was dissolved pursuant to the Dissolution Act and as a separate legal entity the City serves as the Successor Agency to the Ridgecrest Redevelopment Agency ("Successor Agency"); and

WHEREAS, the Successor Agency administers the enforceable obligations of the Former Agency and otherwise unwinds the Former Agency's affairs, all subject to the review and approval by a seven-member oversight board ("Oversight Board"); and

WHEREAS, pursuant to Health & Safety Code Section 34191.5(b), upon the Successor Agency's receipt of a "Finding of Completion" from the California Department of Finance pursuant to Health & Safety Code Section 34179.7, the Successor Agency is required to prepare a long range property management plan ("Property Management Plan") for the Former Agency's real property assets and submit the approved Property Management Plan to the Oversight Board and the Department of Finance for approval, all within six months of the date of the Finding of Completion; and

WHEREAS, during December of 2013, pursuant to Health & Safety Code Section 34179.7, the Successor Agency received a Finding of Completion from the Department of Finance; and

WHEREAS, on February 20, 2014, by its Resolution No. 14-13, the Successor Agency approved a Long Range Property Management Plan (the "February 2014 PMP"), which February 2014 PMP was subsequently approved by the Oversight Board to the Successor Agency on February 24, 2014, by its Resolution No. 14-02, and was subsequently submitted to the California Department of Finance ("DOF"); and

WHEREAS, the DOF has indicated, through its staff, that the Successor Agency is required to modify its Property Management Plan to include provisions for compensation agreements in connection with the transfer of certain properties; and

WHEREAS, Successor Agency staff has prepared a modified Property Management Plan in the form now submitted herewith (the "February 2015 LRPMP"), including provisions for compensation agreements as more particularly set forth therein; and

WHEREAS, by this Resolution, the RIDGECREST REDEVELOPMENT AGENCY OVERSIGHT BOARD desires to approve the February 2015 LRPMP in the form submitted to the RIDGECREST REDEVELOPMENT AGENCY OVERSIGHT BOARD concurrently herewith and to authorize the transmittal of the February 2015 LRPMP as the Property Management Plan, and to authorize the RIDGECREST REDEVELOPMENT AGENCY OVERSIGHT BOARD to transmit such Property Management Plan to the Department of Finance for approval, all pursuant to Health & Safety Code Section 34191.5(b).

NOW, THEREFORE, BE IT RESOLVED BY THE RIDGECREST REDEVELOPMENT AGENCY OVERSIGHT BOARD:

Section 1. The foregoing recitals are true and correct and constitute a substantive part of this Resolution.

Section 2. The RIDGECREST REDEVELOPMENT AGENCY OVERSIGHT BOARD hereby approves the February 2015 LRPMP as the Property Management Plan in the form submitted to the RIDGECREST REDEVELOPMENT AGENCY OVERSIGHT BOARD concurrently herewith and authorizes the RIDGECREST REDEVELOPMENT AGENCY OVERSIGHT BOARD to transmit said Property Management Plan to the Department of Finance for approval, all pursuant to Health & Safety Code Section 34191.5(b).

Section 3. This Resolution shall be effective immediately upon adoption.

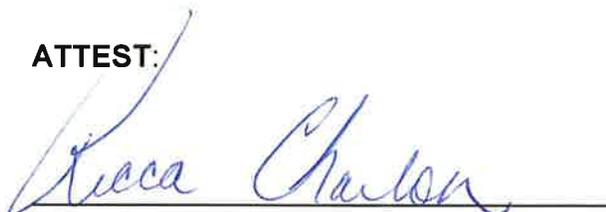
Section 4. The Secretary to the Successor Agency shall certify to the adoption of this Resolution.

APPROVED AND ADOPTED this 12th day of February 2015 by the following vote:

**RIDGECREST REDEVELOPMENT AGENCY
OVERSIGHT BOARD**


Gary Rice, Chairman

ATTEST:


Ricca Charlton, Secretary

STATE OF CALIFORNIA)
COUNTY OF KERN) ss.
CITY OF RIDGECREST)

I, Ricca Charlon, Secretary of the RIDGECREST REDEVELOPMENT AGENCY OVERSIGHT BOARD hereby certify that the foregoing resolution was duly adopted by the RIDGECREST REDEVELOPMENT AGENCY OVERSIGHT BOARD at its regular meeting held on the 12th day of February, 2015, and that it was so adopted by the following vote:

Ayes: Rice, Lebsock, Sloan, Fallgatter
Nays: None
Absent: None
Abstain: None



Secretary, Ridgecrest Redevelopment Agency
Oversight Board