

OVERSIGHT BOARD RESOLUTION NO. 12-05

A RESOLUTION OF THE OVERSIGHT BOARD TO THE CITY OF RIDGECREST SUCCESSOR REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULES

WHEREAS, the Ridgecrest Oversight Board (“Ridgecrest Oversight Board”, as applicable) has met and has duly considered a draft recognized obligation payment schedule for the period July 1, 2012 through December 31, 2012 in the form submitted by the Successor Agency (the “Draft ROPS”); and

WHEREAS, prior to its meeting on May 7, 2012, the members of the Ridgecrest Oversight Board have been provided with copies of the Draft ROPS and instruments referenced in the Draft ROPS; and

WHEREAS, the Ridgecrest Oversight Board has reviewed the Draft ROPS and those instruments referenced in the Draft ROPS; and

WHEREAS, the Ridgecrest Oversight Board desires to express and memorialize its approval of the Draft ROPS as the Recognized Obligation Payment Schedule duly approved by the Ridgecrest Oversight Board;

NOW THEREFORE, BE IT RESOLVED by the Ridgecrest Oversight Board, as follows:

SECTION 1. The Ridgecrest Oversight Board finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Ridgecrest Oversight Board approves as the Recognized Obligation Payment Schedule for the period July 1, 2012 through December 31, 2012.

SECTION 3. The Successor Agency is authorized and directed to submit the ROPS to the California Department of Finance.

SECTION 4. The Successor Agency shall maintain on file as a public record this Resolution and the ROPS as approved hereby.

PASSED, APPROVED, AND ADOPTED at a special meeting of the Ridgecrest Oversight Board, held on this the 7th day of May, 2012 by the following vote, to wit:

AYES: Clark, Sloan, Rice, Breeden, Lebsock

NOES: None

ABSENT: None

ABSTAIN: Fallgatter



Daniel Clark
Ridgecrest Oversight Board Chair

ATTEST:



Ricca Charlon
Ridgecrest Oversight Board Secretary