

RESOLUTION NO. 12-04

**A RESOLUTION OF THE OVERSIGHT BOARD TO THE CITY OF
RIDGECREST SUCCESSOR REDEVELOPMENT AGENCY
APPROVING THE RECOGNIZED OBLIGATION PAYMENT
SCHEDULES**

WHEREAS, the Ridgecrest Oversight Board ("Ridgecrest Oversight Board", as applicable) has met and has duly considered a draft recognized obligation payment schedule for the period January 1, 2012 through June 30, 2012 in the form submitted by the Successor Agency (the "Draft ROPS"); and

WHEREAS, prior to its meeting on April 30, 2012, the members of the Ridgecrest Oversight Board have been provided with copies of the Draft ROPS and instruments referenced in the Draft ROPS; and

WHEREAS, the Ridgecrest Oversight Board has reviewed the Draft ROPS and those instruments referenced in the Draft ROPS; and

WHEREAS, the Ridgecrest Oversight Board desires to express and memorialize its approval of the Draft ROPS as the Recognized Obligation Payment Schedule duly approved by the Ridgecrest Oversight Board;

NOW THEREFORE, BE IT RESOLVED by the Ridgecrest Oversight Board, as follows:

SECTION 1. The Ridgecrest Oversight Board finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Ridgecrest Oversight Board approves as the Recognized Obligation Payment Schedule for the period January 1, 2012 through June 30, 2012.

SECTION 3. The Successor Agency is authorized and directed to submit the ROPS to the California Department of Finance.

SECTION 4. The Successor Agency shall maintain on file as a public record this Resolution and the ROPS as approved hereby.

PASSED, APPROVED, AND ADOPTED at a special meeting of the Ridgecrest Oversight Board, held on this the 30th day of April, 2012 by the following vote, to wit:

AYES: Clark, Sloan, Rice, Breeden, Fallgatter, Lebsock

***Line item 6, page 2 –College Heights Infrastructure*

Voice Vote Of 5 Ayes, 0 Nays, 1 Abstain (Fallgatter), And 0 Absent

***Line item 11, page 1 –IWVWD Payment*

Voice Vote Of 5 Ayes, 0 Nays, 1 Abstain (Breeden), And 0 Absent

NOES: None

ABSENT: None

ABSTAIN: None



Daniel Clark

Ridgecrest Oversight Board Chair

ATTEST:



Ricca Charlton

Ridgecrest Oversight Board Secretary