



**OVERSIGHT BOARD
TO THE CITY OF RIDGECREST
SUCCESSOR REDEVELOPMENT AGENCY**

**Special Meeting
Monday February 24, 2014
5:30 p.m.**

**CITY COUNCIL CHAMBERS
100 West California Avenue
Ridgecrest, CA 93555**

MINUTES

CALL TO ORDER 5:37pm

ROLL CALL

Present: G. Rice, P. Breeden, T. Sloan, G. Haradon, G. Lebsock, J. Fallgatter
Absent: None
Staff Present: G. Parsons, Secretary R. Charlton

PLEDGE OF ALLEGIANCE

APPROVAL OF AGENDA

*Motion To Approve Agenda As Amended to Make Item 2A Resolution Approval instead of a Minute Motion Approval Was Made By P. Breeden, Second By T. Sloan.
Motion Carried By Voice Vote of 5 Ayes, 0 Nays, 1 Absent, 0 Abstain*

APPROVAL OF MINUTES – September 16, 2013

*Motion To Approve As Presented Minutes From the September 16, 2013 Oversight Board Special Meeting Was Made By G. Haradon, Second By T. Sloan.
Motion Carried By Voice Vote of 5 Ayes, 0 Nays, 1 Absent, 0 Abstain*

PUBLIC COMMENT - None

STAFF UPDATES – Gary Parsons

- **Update of Successor Agency activities since last Oversight Board Meeting held Sept. 2013**
 - **Payment made to DOF regarding Senior Apartment Complex – AMG**
 - **Finding of Completion from DOF**
 - **Release of TAB funds for use by Successor Agency**
 - **Litigation is continuing on the Senior Apartment Complex – AMG payment to hopefully recoup the payment**
- **Report on DOF Finding of Completion letter to Successor Agency allowing release of TAB funds and funding of RDA/City Loans**

DISCUSSION AND OTHER ACTION ITEMS

1. **Discussion And Approval By Minute Motion Of The Finding of Completion By the Department of Finance Allowing Release Of Successor Agency Tax Allocation Bond (TAB) Funds**

G. Parsons gave report. No Board Discussion/Questions.

Motion To Accept by Minute Motion the Finding of Completion from the Department of Finance By P. Breeden, Second By G. Lebsock.

Motion Carried By Voice Vote of 5 Ayes, 0 Nays, 0 Absent, 0 Abstain

2. **Discussion And Approval ~~By Minute Motion~~ By Resolution Regarding Loans Between The Former RDA And Sponsoring Entity Related To The City Business Park And Solar Field**

G. Parsons gave report.

P. Breeden – These loans are noted on ROPS, when paid will we be done with it?

Jim Fallgatter came in.

G. Parsons – One loan will be done, the other will still have a balance to report

T. Sloan – the loan is

Motion To Approve Resolution 14-03 as amended Page 2 of 3, 3rd 'Whereas' change \$542,642 to \$3,620,248 - Finding That The Loans From The City To The Former Agency Were Entered Into For Legitimate Redevelopment Purposes By G. Lebsock, Second By P. Breeden.

Motion Carried By Voice Vote Of 5 Ayes, 0 Nays, 0 Absent, 1 Abstain (Fallgatter)

3. **Review And Approve Recognized Obligations Payment Schedule (ROPS 2014-15A) Of The Former Ridgcrest Redevelopment Agency And Approval Of Resolution**

G. Parsons gave report.

G. Rice – This ROPS is for the total amount of \$2,122,923? Is it normal for your name (Gary Parsons) to appear on the ROPS?

G. Parsons – Yes that is correct amount and yes, my name has appeared on all previous ROPS.

Motion To Approve As Presented The ROPS 2014-15A By P. Breeden, Second By G. Lebsock.

Motion Carried By Voice Vote of 6 Ayes, 0 Nays, 0 Absent, 0 Abstain.

Motion To Approve As Presented Resolution 14-01 By G. Lebsock, Second By G. Haradon.

Motion Carried By Voice Vote of 6 Ayes, 0 Nays, 0 Absent, 0 Abstain.

4. **Review And Approve The Agency's Property Management Plan (PMP) Prepared As Required By The State Of California Department Of Finance (DOF) By Kosmont Companies And Approval Of Resolution**

G. Parsons gave report. No Board Discussion/Questions.

G. Rice – selling of the Business Park was included in this and indicated whether the City or the city would control the sell. How does our action affect this?

G. Parsons – The PMP suggests that if we contain this we would be able to sell these properties in a few years

P. Breeden – Not if but when it's liquidated. The when is dependent on when the city is able to do it, correct?

G. Parsons – if you did not approve this plan the state would dictate and control the sell.

Motion For Approval To Accept PMP as presented From Kosmont Companies By J. Fallgatter, Second By G. Haradon.

Motion Carried By Voice Vote of 6 Ayes, 0 Nays, 0 Absent, 0 Abstain.

Motion To Approve Resolution 14-02 Was Made J. Fallgatter, Second By T. Sloan.

Motion Carried By Voice Vote of 6 Ayes, 0 Nays, 0 Absent, 0 Abstain.

BOARD MEMBER COMMENTS

P Breeden – congratulations to staff for moving forward on the Business Park

G. Rice – thanked Ms. Breeden for filling in for him last meeting. Commended staff work on reaching a conclusion for the payment to the school district.

STAFF COMMENTS

G. Parsons – commented on getting the packet out a few days earlier than required. Thanked the Board for guiding staff through the process in obtaining the school district payment.

ADJOURNMENT – 6:30pm