

RESOLUTION NO. 10-06

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIDGECREST APPROVING THE FINAL BALANCING CHANGE ORDER IN THE AMOUNT OF \$-437.50 TO INNOVATIVE INC. FOR THE IMPROVEMENTS OF SIDEWALK, CURB AND GUTTER AT VARIOUS LOCATIONS, AUTHORIZING FILING OF A NOTICE OF COMPLETION AND AUTHORIZING RELEASE OF RETAINED FUNDS IN THE AMOUNT OF \$7,341.28 THIRTY FIVE (35) DAYS AFTER RECORDATION OF THE NOTICE OF COMPLETION.

WHEREAS, Innovative, Inc has completed improvements of sidewalk, curb and gutter at various locations, and

WHEREAS, during the course of construction deletions and additions to the scope of the project were made necessary due to material changes, and

WHEREAS, the net change in the cost of construction was a positive \$-437.50 and authorization for a final balancing change order in this amount is hereby requested, and

WHEREAS, retained funds to date in the amount of \$7,341.28 (10%) of the final construction cost will be withheld until 35 days after recordation of the notice of completion, and

WHEREAS, authorization to file a notice of completion is hereby requested, and

WHEREAS, Staff is requesting authorization to release the retained funds in the amount of \$7,341.28 thirty five (35) days after the recordation of the notice of completion providing no claims have been filed against said retained funds, and

WHEREAS, this project is funded by the Transportation Development Act Article 3 and there were no matching funds required from the City of Ridgecrest, and

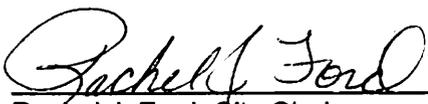
NOW THEREFORE, Let it be resolved, the City Council of the City of Ridgecrest hereby authorizes the City Manager to sign the final balancing change order to Innovative, Inc in the amount of \$-437.50 for work completed in various locations, authorizes recordation of a notice of completion for the project and authorizes Staff to release the retained funds in the amount of \$7,341.28 thirty five (35) days after recordation of the notice of completion providing no claims have been filed against said retained funds.

APPROVED AND ADOPTED this 3<sup>rd</sup> day of February by the following vote:

AYES: Mayor Morgan, Council Members Carter, Wiknich, Holloway and Taylor  
NOES: None  
ABSENT: None  
ABSTAIN: None

  
Steven Morgan, Mayor

ATTEST:

  
Rachel J. Ford, City Clerk