

RESOLUTION NO. 10-58

A RESOLUTION OF THE RIDGECREST CITY COUNCIL AND THE RIDGECREST REDEVELOPMENT AGENCY ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2010-11, ESTABLISHING APPROPRIATIONS, ESTIMATING REVENUES, AND ESTABLISHING THE POLICIES BY WHICH THE BUDGET MAY BE AND SHALL BE AMENDED

WHEREAS, the City Council and the Redevelopment Agency has received and reviewed the proposed Fiscal Year 2010-11 City of Ridgecrest/Redevelopment Agency budget; and

WHEREAS, public budget review meetings were held during which the public was provided opportunities to comment on the proposed budget; and

WHEREAS, final adjustments to the budget have been made.

NOW, THEREFORE, BE IT RESOLVED,

1. That the fiscal year 2010-11 City of Ridgecrest/Ridgecrest Redevelopment Agency budget is hereby adopted.
2. Tax Increment, TOT, and Sales Tax Sharing Agreements currently in force and duly approved by the City Council or the Ridgecrest Redevelopment Agency or are hereby amended and appropriated for Fiscal Year 2011;
3. The Budget Revision Policy, herein identified as Exhibit "A" is hereby adopted;
4. Schedules such as:
 - A. The purchasing limits reflected in Exhibit "B" are reaffirmed and adopted;
 - B. The Fee Schedule reflected in Exhibit "C" is reaffirmed and adopted; and the City Council reaffirms that the fees reflected therein do not exceed the cost for collection and or administration;
5. All "Temporary Employment Services", formerly "Contract Labor", shall require City Manager written authorization prior to budget amendment or expenditure;
6. Funding for specific Capital Construction Projects shall be identified and certified by the City Manager or Finance Director prior to the expenditure of any funds on said projects;

7. Fiscal Year-end Encumbrances from prior fiscal years are hereby appropriated;
8. The Director of Finance and City Treasurer is herein authorized to conduct all Fiscal Year 2009-10 year-end transfers and budget adjustments as required under governmental accounting rules.
9. The Appropriations Limit herein identified as Exhibit "D" is hereby approved;
10. The Table of Authorized Full-Time Equivalent Positions presented in Exhibit "E" is hereby approved;
11. All previous and conflicting resolutions are hereby rescinded, revoked, and made of null effect.

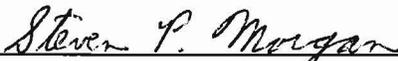
APPROVED AND ADOPTED this 1ST Day of July 2010 by the following vote:

AYES: Mayor Morgan, Council Members Carter, Wiknich, Holloway, and Taylor

NOES: None

ABSENT: None

ABSTAIN: None



Steven P. Morgan, Mayor

ATTEST:



Rachel J. Ford, CMC
City Clerk