

RESOLUTION NO. 10-34

A RESOLUTION OF THE RIDGECREST CITY COUNCIL ADOPTING AND REAFFIRMING THE CITY'S ANNUAL STATEMENT OF INVESTMENTS AND DELEGATING THE AUTHORITY TO MAKE SUCH INVESTMENTS TO THE CITY TREASURER

WHEREAS, the State of California Government Code Section 53646 (a) requires the City Treasurer or Chief Financial Officer to annually render a statement of investment policy to the City Council;

NOW, THEREFORE, BE IT RESOLVED that:

1. The City Council the City of Ridgecrest does hereby reaffirm and approve the City of Ridgecrest Annual Investment Policy herein attached as Exhibit A; and
2. The Annual Investment Policy adopted herein; and
3. The City Treasurer is hereby designated the authorized official to make all City Investments pursuant to the Government Code and City of Ridgecrest Investment Policy; and such designation shall remain in effect until rescinded.

APPROVED AND ADOPTED this 5th day of May, 2010, by the following vote:

AYES: Mayor Morgan, Council Members Carter, Wiknich, Holloway and Taylor

NOES: None

ABSTAIN: None

ABSENT: None



Steven P. Morgan, Mayor

ATTEST:



Rachel J. Ford, CMC
City Clerk

