

RESOLUTION NO. 09-59

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIDGECREST DECLARING THE REDEMPTION FUND OF THE REASSESSMENT DISTRICT NO. 14 AS SURPLUS, ORDERING THE DISPOSITION OF SURPLUS AMOUNTS FOR THE REASSESSMENT DISTRICT AND APPROVING THE REASSESSMENT DISTRICT CLOSEOUT ANALYSIS AND FINDINGS REPORT**

**WHEREAS**, the City Council of the City of Ridgecrest adopted its Resolution of Intention, to order the construction of improvements for the above-mentioned 1915 Act Assessment District (the "District") within the City of Ridgecrest, California, under the provisions of the Municipal Improvement Act of 1913; and

**WHEREAS**, by said resolution, adopted by the City, the City authorized the issuance of improvement bonds under the provisions of the Improvement Bond Act of 1915 for said District; and

**WHEREAS**, the payment of all bonds and interest have been completed for the District; and

**WHEREAS**, as of December 12, 2008, there are surplus amount within the Redemption fund of the District in the amount of \$163,322.94.

**NOW, THEREFORE**, in accordance with Section 8784 of the Streets and Highway Code of California, the City Council of the City of Ridgecrest hereby declares the balance of the Redemption Fund of the District as surplus, orders the disposition said surplus according to the aforementioned Code Section, and approves the Assessment District Closeout and Findings Report prepared by NBS for the District.

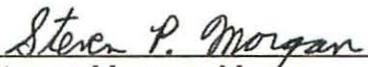
**APPROVED AND ADOPTED** this 7th day of October, 2009, by the following vote:

AYES: Mayor Morgan, Council Members Carter, Wiknich, Holloway, Taylor

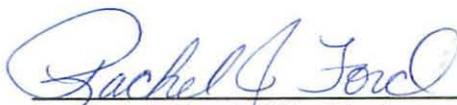
NOES: None

ABSENT: None

ABSTAIN: None

  
\_\_\_\_\_  
Steven Morgan, Mayor

ATTEST:

  
\_\_\_\_\_  
Rachel J. Ford, City Clerk