

RESOLUTION NO. 08-70

A RESOLUTION OF THE RIDGECREST CITY COUNCIL APPROVING THE FINAL BALANCING CHANGE ORDER IN THE AMOUNT OF \$78,206.00 TO INTERNATIONAL PAVEMENT SOLUTIONS FOR THE DOWNS STREET MEDIAN LANDSCAPE PROJECT (STPLHSR-5385(025)), AUTHORIZE FILING OF A NOTICE OF COMPLETION AND AUTHORIZE RELEASE OF RETAINED FUNDS IN THE AMOUNT OF \$47,139.42 THIRTY FIVE (35) DAYS AFTER RECORDATION OF THE NOTICE OF COMPLETION

WHEREAS, International Pavement Solutions has completed construction on the Downs Street Median Landscape Project (STPHSR-5385(025)), and

WHEREAS, during the course of construction additions or deletions to the scope of the project were made necessary due to unforeseen conditions, and

WHEREAS, the net change in the cost of construction was an additional \$78, 206.00 and authorization for a final balancing change order in this amount is hereby requested, and

WHEREAS, retained funds to date in the amount of \$47,139.42 (10% of the final construction cost) will be withheld until 35 days after recordation of the notice of completion, and

WHEREAS, authorization to file a notice of completion is hereby requested, and

WHEREAS, Staff is requesting authorization to release the retained funds in the amount of \$47,139.42 thirty five (35) days after the recordation of the notice of completion providing no claims have been filed against said retained funds, and

WHEREAS, this project is funded by Transportation Enhancement Act (TEA) funds administered by the State of California Department of Transportation (CALTRANS) and 88.53% of the project construction and administrative costs are reimbursable in an amount not to exceed \$507,615.

NOW THEREFORE, the City Council of the City of Ridgecrest hereby authorizes the City Manager to sign the final balancing change order to International Pavement Solutions in the amount of \$78,206.00 for work completed on the Downs Street Median Landscape Project (STPLHSR-5385(025)), authorizes recordation of a notice of completion for the project and authorizes Staff to release the retained funds in the amount of \$47,139.42 thirty five (35) days after recordation of the notice of completion providing no claims have been filed against said retained funds.

APPROVED AND ADOPTED this 17th day of September 2008 by the following vote:

AYES: Mayor Holloway, Council Members Morgan, Wiknich, and Carter

NOES: None

ABSENT: Council Member Clark

ABSTAIN: None

ATTEST:

Rita Gable
City Clerk



Steven P. Morgan
Steven P. Morgan, Mayor Pro Tem