RESOLUTION NO. 08-68

A RESOLUTION OF THE RIDGECREST CITY COUNCIL ADOPTING THE BUDGET FOR FISCAL YEAR 2008-2009, ESTABLISHING APPROPRIATIONS, ESTIMATING REVENUES, AND ESTABLISHING THE POLICIES BY WHICH THE BUDGET MAY BE AND SHALL BE AMENDED

WHEREAS, the City Council and the Redevelopment Agency has received and reviewed the proposed Fiscal Year 2008-2009 City of Ridgecrest/Redevelopment Agency budget; and

WHEREAS, public budget review meetings were held during which the public was provided opportunities to comment on the proposed budget; and

WHEREAS, final adjustments to the budget have been made.

NOW, THEREFORE, BE IT RESOLVED,

1. That the fiscal year 2008-2009 City of Ridgecrest/ Ridgecrest Redevelopment Agency provisional budget is hereby adopted.

2. Tax Increment, TOT, and Sales Tax Sharing Agreements currently in force and duly approved by the City Council or the Ridgecrest Redevelopment Agency are hereby renewed and appropriated for Fiscal Year 2009;

3. The Budget Revision Policy, herein identified as Exhibit "A" is hereby adopted;

4. Schedules such as:

A. The purchasing limits adopted in Exhibit "B" are adopted;

B. The Fee Schedule reflected in Exhibit "C" is reaffirmed and adopted; and the City Council reaffirms that the fees reflected therein do not exceed the cost for collection and or administration;

5. All "Temporary Employment Services", formerly "Contract Labor", shall require City Manager or Administrative Services Director written authorization prior to budget amendment or expenditure;

6. Funding for specific Capital Construction Projects shall be identified and certified by the City Manager or Administrative Services Director prior to the expenditure of any funds on said projects. Further that new capital appropriations/expenditures/expenses shall be subject to prior and existing appropriations.

7. Fiscal Year-end Encumbrances from prior fiscal years are hereby appropriated

8. The Appropriations Limit herein identified as Exhibit "D" is hereby approved.

9. The Table of Authorized Full-Time Equivalent Positions presented in Exhibit "E" is hereby approved.

10. All previous and conflicting budget resolutions are hereby rescinded, revoked, and made null.

APPROVED AND ADOPTED this 3rd Day of September 2008 by the following vote:

AYES: Mayor Pro Tem Morgan, Council Members Wiknich, Carter, and Clark

NOES: None

ABSENT Mayor Holloway

ABSTAIN: None

Steven P. Morgan
Steven P. Morgan, Mayor Pro Tem

ATTEST:

Rita L. Gable
City Clerk