

**RESOLUTION NO. 08-64**

**A RESOLUTION OF THE RIDGECREST CITY COUNCIL  
APPROVING A MEMORANDUM OF UNDERSTANDING  
BETWEEN COUNTY OF KERN AND THE CITY OF  
RIDGECREST WITH REGARDS TO AN ANNEXATION/TAX  
SHARING AGREEMENT**

**WHEREAS**, state law authorizes cities and counties to enter into master property tax sharing agreements to provide adjustments to the allocation of property taxes upon annexation; and

**WHEREAS**, the CITY of Ridgecrest and COUNTY of Kern recognize that it is important that any tax sharing arrangements between CITY and COUNTY should be determined in advance to facilitate sound planning for development and the provision of services as a result of that development; and

**WHEREAS**, CITY of Ridgecrest and COUNTY of Kern have worked together to develop a fair and equitable approach to tax sharing, acknowledging that any detrimental fiscal impact of such arrangements must be reduced as far as is practicable.

**NOW THEREFORE, BE IT RESOLVED**, by the City Council of the City of Ridgecrest does hereby approve the Memorandum of Understanding between the County of Kern and the City of Ridgecrest with regards to annexation and tax sharing agreement and authorizes the Mayor and City manager to execute said agreement.

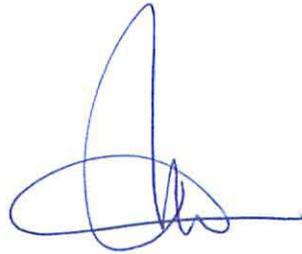
**APPROVED, AND ADOPTED**, this 6<sup>th</sup> day of August 2008, by the following vote:

**AYES:** Mayor Holloway, Council Members Morgan, Wiknich, Carter, and Clark

**NOES:** None

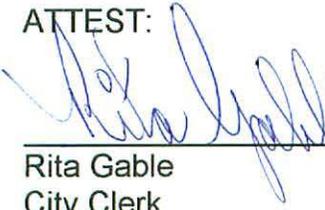
**ABSENT:** None

**ABSTAIN:** None



\_\_\_\_\_  
Marshall "Chip" Holloway, Mayor

**ATTEST:**

  
\_\_\_\_\_  
Rita Gable  
City Clerk

