

RESOLUTION NO. 08-53

A RESOLUTION OF THE RIDGECREST CITY COUNCIL TO AUTHORIZE PAYMENT AND TO JOIN MEMBERSHIP IN THE CALIFORNIA STATE ASSOCIATION OF COUNTIES-EXCESS INSURANCE AUTHORITY (CSAC-EIA)

WHEREAS, The City of Ridgecrest began the process to obtain insurance coverages with California State Association of Counties-Excess Insurance Authority (CSAC-EIA), which provides various type of insurance coverage to its members; and on July 1, 2006 we were approved to join with CSAC-EIA for our Excess Workers Compensation Fund; and

WHEREAS, The City of Ridgecrest has now completed that process and has joined with the existing members of the CSAC-EIA, for the purpose of jointly finding and/or establishing excess and other insurance programs as determined; and

WHEREAS, CSAC-EIA has invoiced the City of Ridgecrest for the 08/09 Insurance Premiums; and

WHEREAS, The City of Ridgecrest does not have an appropriated 08/09 operating budget; and

WHEREAS, The City of Ridgecrest needs to disburse the funds in the amount of \$230,887.00.

NOW, THEREFORE, BE IT RESOLVED that The City Council of the City of Ridgecrest:

1. Approves the City to become members of the CSAC-EIA and authorizes the City Manager to execute all documents for the provision of insurance coverage for the City of Ridgecrest.
2. Approves the disbursement of \$230,887.00 to pay premium of insurances from the Self Insurance Fund and will be appropriate this amount in the 08/09 budget.

APPROVED AND ADOPTED this 16th day of July, 2008, by the following vote:

AYES: Mayor Holloway, Council Members Morgan, Wiknich, and Carter

NOES: None

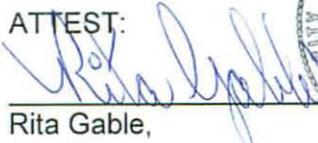
ABSTAIN: None

ABSENT: Council Member Clark



Marshall "Chip" Holloway, Mayor

ATTEST:


Rita Gable,
City Clerk

