

RESOLUTION NO. 12-56

A RESOLUTION OF THE RIDGECREST CITY COUNCIL, THE RIDGECREST REDEVELOPMENT SUCCESSOR AGENCY, RIDGECREST HOUSING AUTHORITY AND FINANCING AUTHORITY ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2012-13, ESTABLISHING APPROPRIATIONS, ESTIMATING REVENUES, AND ESTABLISHING THE POLICIES BY WHICH THE BUDGET MAY BE AND SHALL BE AMENDED.

WHEREAS, the City Council , Ridgecrest Redevelopment Successor Agency, Housing Authority, and Financing Authority has received and reviewed the proposed Fiscal Year 2012-13 City of Ridgecrest/ Ridgecrest Redevelopment Successor Agency budget; and

WHEREAS, public budget review meetings were held during which the public was provided opportunities to comment on the proposed budget; and

WHEREAS, final adjustments to the budget have been made.

NOW, THEREFORE, BE IT RESOLVED,

1. That the fiscal year 2012-13 City of Ridgecrest City Council/Ridgecrest Redevelopment Successor Agency/Housing Authority/Financing Authority budget is hereby adopted.
2. Tax Increment, TOT, and Sales Tax Sharing Agreements currently in force and duly approved by the City of Ridgecrest City Council/ Ridgecrest Redevelopment Successor Agency/Housing Authority/Financing Authority are hereby amended and appropriated for Fiscal Year 2013;
3. The Budget Revision Policy, herein identified as Exhibit "A" is hereby adopted;
4. The purchasing limits reflected in Exhibit "B" are reaffirmed and adopted;
5. The annual appropriation limit (Gann Limit) reflected in Exhibit "C" is adopted;
6. All "Temporary Employment Services", formerly "Contract Labor", shall require City Manager written authorization prior to budget amendment or expenditure;
7. Funding for specific Capital Construction Projects shall be identified and certified by the City Manager or Finance Director prior to the expenditure of any funds on said projects;
8. Fiscal Year-end Encumbrances from prior fiscal years are hereby appropriated;

9. The Director of Finance and City Treasurer is herein authorized to conduct all Fiscal Year 2011-12 year-end transfers and budget adjustments as required under governmental accounting rules.
10. The Table of Authorized Full-Time Equivalent Positions presented in Exhibit "E" is hereby approved;
11. All previous and conflicting resolutions are hereby rescinded, revoked, and made null.

APPROVED AND ADOPTED this 20th Day of June 2012 by the following vote:

- AYES: Mayor Ronald H. Carter, Council Member Marshall 'Chip' Holloway,
Council Member Steven P. Morgan
- NOES: Council Member Jerry D. Taylor, Council Member Jason Patin
- ABSENT: None
- ABSTAIN: None



Ronald H. Carter

ATTEST:



Rachel J. Ford, CMC
City Clerk