

RESOLUTION NO. 12-15

**A RESOLUTION OF THE RIDGECREST CITY COUNCIL DESIGNATING
TAX ALLOCATION BOND (TAB) STREET EXPENDITURES AND PROJECTS**

WHEREAS, the City of Ridgecrest issued Tax Allocation Bonds (TAB); and

WHEREAS, these bonds may be used for street projects; and

WHEREAS, the City Council has reviewed, discussed, prioritized, and designated an initial priority list of TAB street projects; and

WHEREAS, the City Council has made a determination of the amount to be allocated for initial TAB Street Projects.

NOW, THEREFORE BE IT RESOLVED, that the City Council of the City of Ridgecrest does hereby designate an initial priority list of TAB street projects and allocate TAB Bond expenditures for streets as indicated on Exhibit A entitled '**TAB PROJECT STREET EXPENDITURES**'.

APPROVED AND ADOPTED this 7th day of March 2012, by the following vote:

AYES: Mayor Carter, Council Member Holloway, Taylor, Morgan, and Patin
NOES: None
ABSENT: None
ABSTAIN: None



Ronald H. Carter, Mayor

ATTEST:



Rachel J. Ford, CMC
City Clerk

Attachment 1 - Rev Tab Street List (\$3.6 M)

<u>Name</u>	<u>From</u>	<u>To</u>	<u>Length</u>	<u>Width</u>	<u>Lanes</u>	<u>PCI</u>	<u>PMS Cost</u>	<u>Alt Method</u>	<u>Alt. Cost</u>	<u>Cum Cost</u>
Downs St.	Bataan Ave.	Bowman Rd.	1332	66	4	26	217,182	Micropave	65,155	65,155
Drummond Ave.	Inyo St.	Downs St.	1320	33	2	4	118,373			183,528
Drummond Ave.	Downs St.	Norma St.	2641	66	4	4	471,282	Micropave	141,385	324,912
Dolphin Ave.	Mahan St.	Downs St.	2558	66	4	9	417,080	Micropave	125,124	450,036
Norma St.	Las Flores Ave.	Drummond Ave.	2641	66	4	6	438,031	Capeseal	131,409	581,445
China Lake Blvd.	College Heights	Bowman	1150	66	4	5	203,430			784,875
Gold Canyon Dr.	Benson Ave.	Hayden Ave.	581	36	2	0	56,055	Capeseal	16,816	801,692
Gateway Blvd.	Bowman Rd.	Upjohn Ave.	2641	25	2	0	183,224			984,916
Mahan St.	Ward Ave.	Graaf Ave.	1250	44	2	0	148,312			1,133,228
Downs St.	China Lake Blvd.	Dolphin Ave.	1977	66	4	39	327,038	Micropave	98,111	1,231,339
Gold Canyon Dr.	Ridgecrest Blvd.	250'N/Sandora St.	3961	36	2	0	404,339			1,635,678
Downs St.	Ridgecrest Blvd.	Las Flores Ave.	2641	66	4	33	430,613	Micropave	129,184	\$1,764,862

Exhibit A

TAB PROJECT STREET EXPENDITURES - \$3.6 M

PROGRAMMED PROJECT MATCH	\$560,422.00
PROGRAMMED PROJECT DESIGN	\$184,710.00
CALL FOR PROJECTS APPLICATIONS FEE	\$30,000.00
SUNLAND CONSTRUCTION	\$926,000.00
DOWNS STREET DESIGN	\$125,000.00
<u>TAB Projects Encumbered by Resolution</u>	
Upjohn Traffic Signal Intersection	\$40,300.00
Quad Knopf Design of Downs Drummond to Inyokern	\$30,000.00
Subtotal	\$1,896,432.00
Remainder for PMS Streets (Refer to Attachment 1)	\$ 1,703,568.00