

**RESOLUTION NO. 12-05**

**A RESOLUTION OF THE CITY COUNCIL OF CITY OF RIDGECREST AS THE SUCCESSOR AGENCY TO THE RIDGECREST REDEVELOPMENT AGENCY AUTHORIZING INVESTMENT OF MONIES IN THE LOCAL AGENCY INVESTMENT FUND**

**WHEREAS**, Pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

**WHEREAS**, the City Council does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein as in the best interests of the Ridgecrest Redevelopment Agency's Successor Agency.

**NOW THEREFORE, BE IT RESOLVED**, that the City Council does hereby authorize the deposit and withdrawal of Ridgecrest Redevelopment Agency's Successor Agency monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

**BE IT FURTHER RESOLVED**, that the following City officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

NAME	TITLE	SIGNATURE
Kurt Wilson	City Manger	
Tyrell Staheli	Finance Director	
Tess Sloan	Assistant Finance Director	
Ron Strand	Police Chief	

**APPROVED AND ADOPTED** this 1st day of February, 2012, by the following vote:

AYES: Mayor Carter, Council Members Holloway, Taylor, Morgan, and Patin

NOES: None

ABSTAIN: None

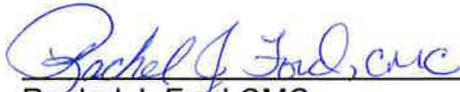
ABSENT: None



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Ronald H. Carter, Mayor

ATTEST:



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Rachel J. Ford CMC  
City Clerk