

RESOLUTION NO. 07-33

A RESOLUTION OF THE RIDGECREST CITY COUNCIL OF THE CITY OF RIDGECREST AUTHORIZING A NOTICE OF COMPLETION TO BE FILED FOR R.E.D. ELECTRIC INCORPORATED FOR THE DESIGN, BUILD & CONSTRUCT ELECTRICAL REHABILITATION & SPORTS LIGHTING OF THE KERR MCGEE YOUTH SPORTS COMPLEX

WHEREAS, R.E.D. Electric, Inc. has completed the Design, Build and Construct Electrical Rehabilitation and Sports Lighting of the Kerr McGee Youth Sports Complex and the work has been accepted by the City of Ridgecrest, and

WHEREAS, 10% of the total amount of the bid (\$20,135.40) that will be retained until 35 days after recordation of the notice of completion of the project,

NOW, THEREFORE, BE IT RESOLVED the Ridgecrest City Council authorizes the retained funds in the amount of \$20,135.40 be released upon the 35 days after recordation of the Notice of Completion at which time said funds shall be released providing no claims for non-payment have been received.

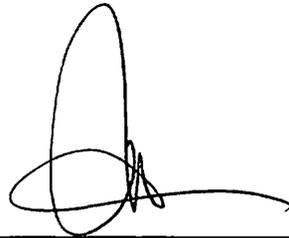
APPROVED AND ADOPTED this 6th day of June 2007 by the following vote:

AYES: Mayor Holloway, Council Members Morgan, Wiknich, Carter, and Clark

NOES: None

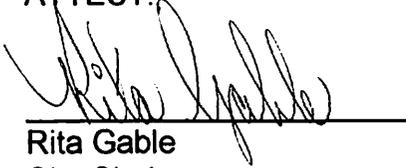
ABSENT: None

ABSTAIN: None



Marshall "Chip" Holloway, Mayor

ATTEST:



Rita Gable
City Clerk