

**RESOLUTION NO. 07-31**

**A RESOLUTION OF THE RIDGECREST CITY COUNCIL  
ADOPTING AND REAFFIRMING THE CITY'S ANNUAL  
STATEMENT OF INVESTMENTS AND DELEGATING THE  
AUTHORITY TO MAKE SUCH INVESTMENTS TO THE CITY  
TREASURER**

**WHEREAS**, the State of California Government Code Section 53646 (a) requires the City Treasurer or Chief Financial Officer to annually render a statement of investment policy to the City Council;

**NOW, THEREFORE, BE IT RESOLVED** that:

1. The City Council the City of Ridgecrest does hereby reaffirm and approve the City of Ridgecrest Annual Investment Policy herein attached as Exhibit A; and
2. The Annual Investment Policy adopted herein; and
3. The City Treasurer is hereby designated the authorized official to make all City Investments pursuant to the Government Code and City of Ridgecrest Investment Policy; and such designation shall remain in effect until rescinded.

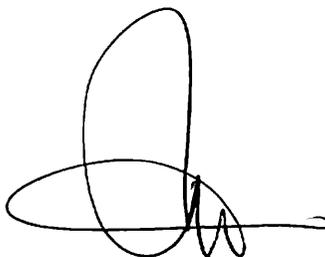
**APPROVED AND ADOPTED** this 6th day of June, 2007, by the following vote:

**AYES:** Mayor Holloway, Council Members Morgan, Wiknich, Carter, and Clark

**NOES:** None

**ABSTAIN:** None

**ABSENT:** None



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Marshall G. "Chip" Holloway, Mayor

**ATTEST:**

  
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Rita L. Gable City Clerk