

RESOLUTION NO. 07-07

A RESOLUTION OF THE RIDGECREST CITY COUNCIL AUTHORIZING PAYMENT REQUEST 4 IN THE AMOUNT OF \$183,555.76 WITH TOTAL RETAINED FUNDS TO DATE IN THE AMOUNT OF \$107,942.43, APPROVING A FINAL BALANCING CHANGE ORDER IN THE AMOUNT OF MINUS (-) \$23,337.10 AND AUTHORIZING A NOTICE OF COMPLETION TO BE FILED FOR ASPHALT CONSTRUCTION COMPANY FOR THE CONSTRUCTION OF MAHAN STREET FROM UPJOHN TO RIDGECREST, GRAAF AVENUE FROM NORMA TO WAYNE AND REEVES AVENUE TO 660 FEET EAST

WHEREAS, Asphalt Construction Company has requested payment number four for work completed to date on the above project, and

WHEREAS, the amount of payment requested at this time is \$183,555.76 but in accordance with the contract 10% of the payment to date (\$107,942.43) will be retained until 35 days after recordation of the notice of completion of the project, therefore, the amount of payment authorized at this time is \$183,555.76, and

WHEREAS, during the course of construction several construction changes were made resulting in the need for a construction change order in the amount of minus(-) \$23,337.10 for an adjusted total final construction cost of \$1,079,424.32, and

WHEREAS, all work has been completed and authorization to file a notice of completion is hereby requested.

NOW, THEREFORE, BE RESOLVED the City Council authorizes payment of payment request 4 in the amount of \$183,555.76 with total retained funds to date in the amount of \$107,942.43, approving a final balancing change order in the amount of minus(-) \$23,337.10 and authorizing a notice of completion to be filed for Asphalt Construction Company for the construction of Mahan street from Upjohn to Ridgecrest, Graaf Avenue from Norma to Wayne and Reeves Avenue to 660 feet east.

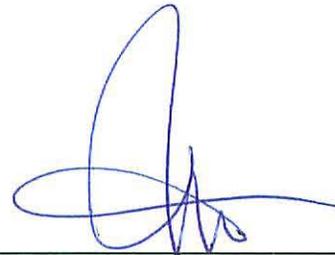
APPROVED AND ADOPTED this 7th day of February 2007 by the following vote:

AYES: Mayor Holloway, Council Members Morgan, Wiknich, Carter, and Clark

NOES: None

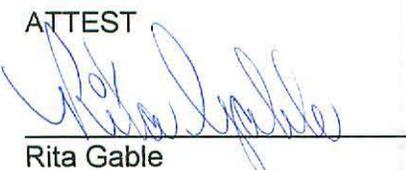
ABSENT: None

ABSTAIN: None



Marshall "Chip" Holloway, Mayor

ATTEST



Rita Gable
City Clerk