

RESOLUTION NO. 06-88

A RESOLUTION OF THE RIDGECREST CITY COUNCIL AUTHORIZING PAYMENT REQUEST 3 FOR WORK COMPLETED TO DATE IN THE AMOUNT OF \$68,444.06 WITH RETAINED FUNDS TO DATE IN THE AMOUNT OF \$87,547.34 TO ASPHALT CONSTRUCTION COMPANY FOR THE CONSTRUCTION OF MAHAN STREET FROM UPJOHN AVENUE TO RIDGECREST BOULEVARD, GRAAF AVENUE FROM NORMA STREET TO WAYNE STREET AND REEVES AVENUE TO 660 FEET EAST

**WHEREAS**, Asphalt Construction Company has requested payment number three for work completed to date on the above project, and

**WHEREAS**, the amount of payment requested at this time is \$68,444.06 but in accordance with the contract 10% of the payment to date (\$87,547.34) will be retained until 35 days after recordation of the notice of completion of the project, therefore, the amount of payment authorized at this time is \$68,444.06

**NOW, THEREFORE, BE IT RESOLVED** that the Ridgcrest City Council authorizes payment of \$68,444.06 to Asphalt Construction Company for work completed to date for construction of Mahan Street from Upjohn Avenue to Ridgcrest Boulevard, Graaf Avenue from Norma Street to Wayne Street and Reeves Avenue from Sierra View Street to 660 feet east.

**APPROVED AND ADOPTED** this 20th day of December 2006 by the following vote:

AYES: Mayor Holloway, Council Members Morgan, Wiknich, Carter, and Clark

NOES: None

ABSTAIN: None

ABSENT: None



\_\_\_\_\_  
Marshall "Chip" Holloway

ATTEST:



\_\_\_\_\_  
Rita Gable  
City Clerk



## CITY OF RIDGECREST

Telephone 760 499-5000

FAX 499-1500

100 West California Avenue, Ridgecrest, California 93555-4054

Construction of Mahan Street From Upjohn Avenue to Ridgecrest Boulevard (CML 5385(26)/ST0301)  
Construction of Graaf Avenue From Norma Street to Wayne Street (CML 5385(19)/ST0302)  
Construction of Reeves Avenue From Sierra View Street to 660' East (CML 5385(20)/ST0303)

### Partial Payment Three Fund Dispersal

Contractor – Asphalt Construction  
POB 1187  
Lancaster, Ca., 93584

Date- 13 December 2006

<u>Project</u>	<u>Street Improvements To Date</u>	<u>Sewer Improvements To Date</u>	<u>Total Improvements To Date</u>
Mahan Street	\$398,484.52	\$0.00	\$398,484.52
Graaf Avenue	\$107,507.60	\$225,291.00	\$332,798.60
Reeves Avenue	<u>\$82,293.36</u>	<u>\$61,897.00</u>	<u>\$144,190.36</u>
Subtotal	\$588,285.48	\$287,188.00	\$875,473.48
Less 10% Retention	<u>\$58,828.54</u>	<u>\$28,718.80</u>	<u>\$87,547.34</u>
Subtotal	\$529,456.94	\$258,469.20	\$787,926.14
Payment one	\$134,794.44	\$81,981.90	\$216,776.34
Payment two	<u>\$326,218.43</u>	<u>\$176,487.30</u>	<u>\$502,705.73</u>
Total payments	\$461,012.87	\$258,469.20	\$719,482.07
<b>Total due payment 3</b>	<b>\$68,444.07</b>	<b>\$0</b>	<b>\$68,444.06</b>