

RESOLUTION NO. 06-74

A RESOLUTION OF THE RIDGECREST CITY COUNCIL AUTHORIZING PAYMENT REQUEST 1 FOR WORK COMPLETED TO DATE IN THE AMOUNT OF \$216,776.34 WITH RETAINED FUNDS IN THE AMOUNT OF \$24,086.26 TO ASPHALT CONSTRUCTION COMPANY FOR THE CONSTRUCTION OF MAHAN STREET FROM UPJOHN AVENUE TO RIDGECREST BOULEVARD, GRAAF AVENUE FROM NORMA STREET TO WAYNE STREET AND REEVES AVENUE TO 660 FEET EAST

WHEREAS, Asphalt Construction Company has requested payment number one for work completed to date on the above project, and

WHEREAS, the amount of payment requested at this time is \$240,862.60 but in accordance with the contract 10% of this requested amount (\$24,086.26) will be retained until 35 days after recordation of the notice of completion of the project, therefore, the amount of payment authorized at this time is \$216,776.34.

NOW, THEREFORE, BE RESOLVED that the Ridgecrest City Council authorizes payment of \$216,776.34 to Asphalt Construction Company for work completed to date for construction of Mahan Street from Upjohn Avenue to Ridgecrest Boulevard, Graaf Avenue from Norma Street to Wayne Street and Reeves Avenue from Sierra View Street to 660 feet east.

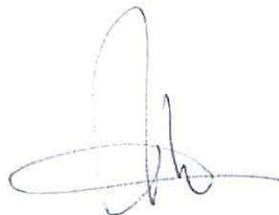
APPROVED AND ADOPTED this 18th day of October 2006 by the following vote:

AYES: Mayor Holloway, Council Members Martin, Clark, and Morgan

NOES: None

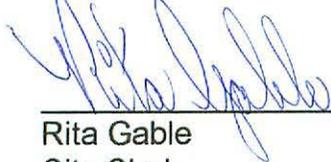
ABSTAIN: None

ABSENT: Council Member Carter



Marshall "Chip" Holloway, Mayor

ATTEST:



Rita Gable
City Clerk