

RESOLUTION NO. 05-80

A RESOLUTION OF THE RIDGECREST CITY COUNCIL AUTHORIZING RECORDATION OF A NOTICE OF COMPLETION, RELEASE OF BONDS, AND PAYMENT TO BEST ROOFING AND WATERPROOFING, INC. FOR THE RE-ROOFING OF KERR-McGEE CENTER AND THE SENIOR CITIZENS CENTER

WHEREAS, Best Roofing and Waterproofing, Inc. has successfully completed re-roofing of the Kerr-McGee Center and the Senior Citizens Center and authorization is hereby requested to record a notice of completion for this project, and

WHEREAS, Best Roofing and Waterproofing, Inc. has requested partial payment in the amount of \$221,372.10 with retention in the amount of \$24,596.90, and

WHEREAS, the City of Ridgecrest has entered into a loan agreement with Mojave Desert Bank to provide the necessary funding for this re-roofing project, and

WHEREAS, authorization is hereby requested by Staff to direct Mojave Desert Bank to release \$221,372.10 to Best Roofing and Waterproofing, Inc. and to retain \$24,596.90 until 35 days from the date of recordation of the notice of completion at which time Mojave Desert Bank shall release said \$24, 596.90 to Best Roofing and Waterproofing, Inc. providing no claims have been received for non-payment.

NOW THEREFORE, the City Council of the City of Ridgecrest authorizes recordation of a notice of completion for re-roofing of the Kerr-McGee Center and the Senior Citizens Center project, authorization of Staff to direct Mojave Desert Bank to release \$221,372.10 to Best Roofing and Waterproofing, Inc. at this time, to retain \$24,596.90 for 35 days from the date of recordation of the notice of completion and to release said \$24,596.90 to Best Roofing and Waterproofing, Inc. at that time providing no claims for non-payment have been filed with the City of Ridgecrest.

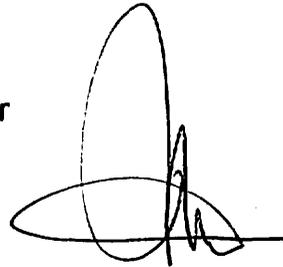
APPROVED AND ADOPTED this 21st day of December 2005 by the following vote:

AYES: Mayor Holloway, Council Members Clark and Morgan

NOES: None

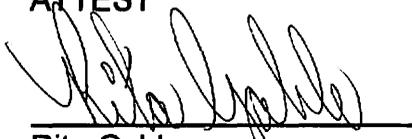
ABSENT: Council Members Martin and Carter

ABSTAIN: None



Marshall "Chip" Holloway, Mayor

ATTEST


Rita Gable
City Clerk