

RESOLUTION NO. 05-40

A RESOLUTION OF THE RIDGECREST CITY COUNCIL APPROVING CONTINUING APPROPRIATIONS AND YEAR-END TRANSFERS

WHEREAS, The City Council of the City of Ridgecrest has duly passed a FY 2005 budget;

WHEREAS, the City Council deems it appropriate to continue operation of City services until the passage of a Fiscal 2006 budget;

WHEREAS, the City Council of the City of Ridgecrest deems it necessary and appropriate to finalize Fiscal Year 2005 transfers and adjustments;

NOW, THEREFORE, BE IT RESOLVED that:

1. That Resolution 04-49 which enacted the Fiscal Year 2004-05 Appropriations shall continue in effect until the Fiscal Year 2005-06 Budget shall be duly adopted by Council Resolution;
2. The Deputy City Manager-Administrative Services and City Treasurer is herein authorized to conduct all Fiscal Year 2004-05 year-end transfers and budget adjustments as required under governmental accounting rules.

APPROVED AND ADOPTED this 1st day of June, 2005, by the following vote:

AYES: Mayor Holloway, Council Members Martin, Clark, Morgan, and Carter

NOES: None

ABSENT: None

ABSTAIN: None



Marshall "Chip" Holloway, Mayor

ATTEST:



Rita Gable
City Clerk