

RESOLUTION NO. 04-63

**A RESOLUTION OF THE RIDGECREST CITY COUNCIL  
AUTHORIZING THE MAYOR TO SIGN A SECURITY  
AGREEMENT WITH HELLER DEVELOPMENT COMPANY  
INCORPORATED FOR THE REMAINING PUBLIC  
IMPROVEMENTS ASSOCIATED WITH TENTATIVE TRACT 6105**

**WHEREAS**, Heller Development Company Incorporated has provided a Faithful Performance Bond in the amount of \$168,624 and a Labor and Materials Bond in the amount of \$84,312 to secure completion of the remaining public improvements associated with Tract 6105, and

**WHEREAS**, a security agreement between the City of Ridgecrest and Heller Development Company Incorporated has been prepared and has been reviewed by the City Attorney securing completion of said public improvements.

**NOW THEREFORE**, the Ridgecrest City Council hereby authorizes the Mayor to sign the security agreement with Heller Development Company Incorporated for Tentative Tract 6105.

**APPROVED AND ADOPTED** this 20th day of October 2004, by the following vote:

**AYES:** Mayor Carter, Council Members Holloway, Martin, Morgan, and Clark

**NOES:** None

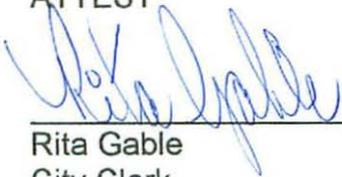
**ABSENT:** None

**ABSTAIN:** None



Ronald H. Carter, Mayor

ATTEST



Rita Gable  
City Clerk