

RESOLUTION NO. 04-61

**A RESOLUTION OF THE RIDGECREST CITY COUNCIL ACCEPTING CERTAIN INFRASTRUCTURE IMPROVEMENTS FOR CDBG PROJECT ST2K04, ALLEN STREET PAVEMENT RECONSTRUCTION, CONSTRUCTED BY ASPHALT CONSTRUCTION COMPANY APPROVING THE RELEASE OF RETAINED FUNDS.**

**WHEREAS**, Asphalt Construction Company completed construction of certain infrastructure improvements know as Allen Street Road Improvements on 10 August 2004 in accordance with a contract in the final amount of \$426,223.40 awarded by the City Council of the City of Ridgecrest; and

**WHEREAS**, Asphalt Construction Company is requesting payment of retained funds in the amount of 10% of final contract; and

**WHEREAS**, Thirty five (35) days have passed since the Notice of Completion has been filed and no claims have been filed.

**NOW THEREFORE** the Ridgecrest City Council approves the payment of retention in the amount of \$42,622.34 to Asphalt Construction Company.

**APPROVED AND ADOPTED** this 6th day of October 2004 by the following vote:

AYES: Mayor Carter, Council Members Holloway, Martin, Morgan, and Clark

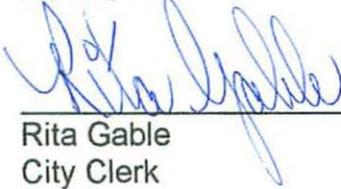
NOES: None

ABSTAIN: None

ABSENT: None

  
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Ronald H. Carter, Mayor

ATTEST

  
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Rita Gable  
City Clerk