

RESOLUTION NO. 03-48

**A RESOLUTION OF THE RIDGECREST CITY COUNCIL
APPROVING FINAL PAYMENT WITH RETENTION TO A. C.
ELECTRIC COMPANY FOR THE LEROY JACKSON SOCCER
FIELDS LIGHTING**

WHEREAS, the City Council of the City of Ridgecrest authorized the award of the Soccer Field Lighting project to A-C Electric Company; and

WHEREAS, A. C. Electric Company has completed construction of the Leroy Jackson Soccer Fields Lighting project.; and

WHEREAS, A.C. Electric is requesting final payment in the amount \$32,994.20; and

WHEREAS, an amount of \$21,834.80 has been retained by the City of Ridgecrest from this and previous progress payments which will be paid to A. C. Electric 35 days after recordation of the Notice of Completion.

NOW THEREFORE the Ridgecrest City Council, authorizes final payment to A.C. Electric Company in the amount of \$32,994.20 and authorizes the City Manager to release retained funds in the amount of \$21,834.80 thirty-five days after recordation of the Notice of Completion.

APPROVED AND ADOPTED this 20th day of August 2003 by the following vote:

AYES: Mayor Carter, Council Members Holloway, Martin, and Morgan

NOES: None

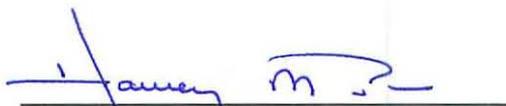
ABSTAIN: None

ABSENT: Council Member Clark



Ronald H. Carter, Mayor

ATTEST



Harvey M. Rose
City Clerk