

RESOLUTION NO. 03-47

A RESOLUTION OF THE RIDGECREST CITY COUNCIL ACCEPTING CERTAIN ENERGY IMPROVEMENTS FOR CITY OF RIDGECREST PROJECT (CH01HV) ENERGY SERVICES RETROFIT PROGRAM, CONSTRUCTED BY KINETIC SERVICES INC, AND AUTHORIZING THE CITY MANAGER TO RELEASE RETAINED FUNDS

The Ridgcrest City Council resolves as follows:

- Section 1. Kinetic Services Inc. completed construction of those certain energy improvements known as the Energy Services Retrofit Program on June 27, 2003 in accordance with a contract in the amount of \$1,013,320.00 awarded by the City Council of the City of Ridgcrest.
- Section 2. Kinetic Services Inc. requested and was granted partial payments in the amount of \$1,013,320.00 less retention of 10% in accordance with the original contract.
- Section 3. Authorization is requested to retain 10% of the contract amount of \$1,013,320.00 or (\$101,332.00) for a period of 35 days after recordation of the notice of completion at which time the City Manager shall release said retained funds if no claims have been received by the City Clerk.

NOW THEREFORE the Ridgcrest City Council authorizes the retention of 10% of the contract amount of \$1,013,320.00 or (\$101,332.00) for a period of 35 days after recordation of the notice of completion at which time the City manager shall release said retained funds if no claims have been received by the City Clerk.

APPROVED AND ADOPTED this 6th day of August 2003 by the following vote:

AYES: Mayor Carter, Council Members Clark, Holloway, and Morgan

NOES: None

ABSENT: None

ABSTAIN: Council Member Martin



Ronald H. Carter, Mayor

ATTEST:



Harvey M. Rose
City Clerk

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