

RESOLUTION NO. 03-17

A RESOLUTION OF THE RIDGECREST CITY COUNCIL ACCEPTING CERTAIN STREET IMPROVEMENTS FOR TEA PROJECT BL2K01, CHELSEA STREET BICYCLE PATH EXTENSION, CONSTRUCTED BY ASPHALT CONSTRUCTION COMPANY, APPROVING CONTRACT CHANGE ORDER NO. 2 (FINAL), AUTHORIZING FINAL PAYMENT LESS RETENTION AND AUTHORIZING THE CITY MANAGER TO RELEASE RETAINED FUNDS

The Ridgecrest City Council resolves as follows:

- Section 1. Asphalt Construction Company completed construction of those certain street improvements known as the Chelsea Street Bicycle Path on 15 January 2003 in accordance with a contract in the amount of \$173,360.00 awarded by the City Council of the City of Ridgecrest.
- Section 2. During construction certain changes defined in Contract Change Orders No. 1 and 2(Final) became necessary, increasing the construction cost of the improvements by \$26,580.00 resulting in an amended contract amount of \$199,940.00.
- Section 3. Asphalt Construction Company requested and was granted a partial payment in the amount of \$185,384.00 less retention of 10% in accordance with the original contract and Change Order No. 1.
- Section 4. Asphalt Construction Company is requesting a final payment in the amount of \$14,556.00 less retention of 10%.
- Section 5. Authorization is requested to approve Contract Change Orders No. 2(Final) in the amount of \$12,756.00, make all necessary budget adjustments, make final payment in the amount of \$14,556.00 less retention of 10% and authorization to retain 10% of the amended contract amount of \$199,940.00 or (\$19,994.00) for a period of 35 days after recordation of the notice of completion at which time the City Manager shall release said retained funds if no claims have been received by the City Clerk.

Now Therefore the Ridgecrest City Council approves Contract Change Orders No. 2(Final) in the amount of \$12,756.00, authorizes all necessary budget adjustments, approves final payment in the amount of \$14,556.00 less retention of 10% and authorizes the retention of 10% of the amended contract amount of \$199,940.00 or (\$19,994.00) for a period of 35 days after recordation of the notice of completion at which time the City Manager shall release said retained funds if no claims have been received by the City Clerk.

APPROVED AND ADOPTED this 19th day of March 2003, by the following vote:

AYES: Mayor Carter, Council Members Clark, Holloway, Martin, and Morgan

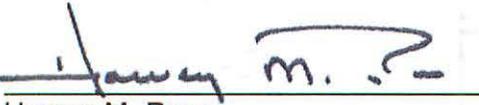
NOES: None

ABSTAIN: None

ABSENT: None


Ronald H. Carter, Mayor

ATTEST


Harvey M. Rose
City Clerk

