

RESOLUTION NO. 02-116

A RESOLUTION OF RIDGECREST CITY COUNCIL ACCEPTING CERTAIN BUILDING IMPROVEMENTS FOR CORPORATION YARD SHADE STRUCTURE, CONSTRUCTED BY BOWE CONTRACTORS INC., AUTHORIZING THE CIY MANAGER TO RELEASE RETAINED FUNDS

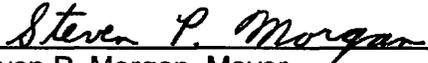
The Ridgecrest City Council resolves as follows:

- Section 1 Bowe Contractors, Inc. completed construction of those certain building improvements known as the Corporation Yard Shade Structure on 20 July 2002 in accordance with a contract in the amount of \$20,865.00 awarded by the City Council of the City of Ridgecrest.
- Section 2 Bowe Contractors, Inc. requested and was granted a partial payment in the amount of \$18,778.50 less retention of 10% in accordance with the original contract.
- Section 3 The City Manager requests authorization to retain 10% of the contract amount of \$20,865.00 or (\$2,086.50) for a period of 35 days after recordation of the notice of completion at which time the City Manager shall release said retained funds if no claims have been received by the City Clerk.

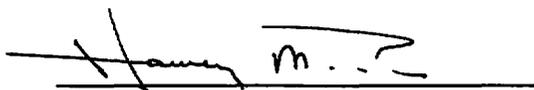
Now Therefore the City Council of the City of Ridgecrest authorizes the City Manager to retain 10% of the contract amount of \$20,865.00 or (\$2,086.50) for a period of 35 days after recordation of the notice of completion at which time the City manager shall release said retained funds if no claims have been received by the City Clerk.

APPROVED AND ADOPTED this 18th day of September 2002, by the following vote:

- AYES: Mayor Morgan, Council Members Carter, Holloway, and Martin
- NOES: None
- ABSENT: Council Member Rollins
- ABSTAIN: None


Steven P. Morgan, Mayor

ATTEST:


Harvey M. Rose
City Clerk