

RESOLUTION NO. 00-39

**A RESOLUTION OF THE RIDGECREST CITY COUNCIL
AMENDING THE CITY'S FISCAL YEAR 1999-2000 BUDGET
REDEVELOPMENT AGENCY DEBT SERVICE FUND**

WHEREAS, the City Council adopted the Fiscal Year 1999-2000 City of Ridgecrest budget; and

WHEREAS, the 1999 bond refunding project has created a need to amend the adopted budget;.

NOW, THEREFORE, BE IT RESOLVED, that the Fiscal Year 1999-2000 City of Ridgecrest budget is hereby amended as follows:

FUND: REDEVELOPMENT AGENCY DEBT SERVICE

INCREASE REVENUES:

For 1999 Refunding Tax Allocation Bond

929-0000-386-0900	\$ 233,104	Debt Service Fund/Transfer In from RRA
929-0000-386-1900	\$ 198,569	Debt Service Fund/Transfer In from RRA Housing
929-0000-398-6099	\$7,566,702	Debt Service Fund/Proceeds from Sale of Bonds (99 TAX)

For 1999 Refunding COP

929-0000-386-0900	\$ 411,458	Debt Service Fund/Transfer In from RRA
929-0000-398-8099	\$10,134,974	Debt Service Fund/Proceeds from Sale of Bonds (99 COP)

INCREASE EXPENDITURES:

For 1999 Refunding Tax Allocation Bond

929-4464-446-5101	\$3,835,000	Debt Service Fund/Principal/Pay Off 1990 Tax Bond
929-4464-446-5201	\$ 24,550	Debt Service Fund/Interest/Pay Off 1990 Tax Bond
929-4472-447-5101	\$3,292,267	Debt Service Fund/Principal/Pay Off 1991 Hsg Tax Bond
929-4466-446-5101	\$ 160,000	Debt Service Fund/Principal/99 Refunding Tax Bond
929-4466-446-5201	\$ 271,673	Debt Service Fund/Interest/99 Refunding Tax Bond
929-4466-446-5302	\$ 93,837	Debt Service Fund/Cost of Issuance/99 Refunding Tax Bond

For 1999 Refunding COP Bond

929-4191-419-5101	\$9,620,000	Debt Service Fund/Principal/Pay Off 1988 COP Bond
929-4191-419-5201	\$ 16,925	Debt Service Fund/Interest/Pay Off 1988 COP Bond
929-4465-446-5101	\$ 255,000	Debt Service Fund/Principal/99 Refunding COP Bond
929-4465-446-5201	\$ 156,458	Debt Service Fund/Interest/99 Refunding COP Bond
929-4465-446-5302	\$ 110,135	Debt Service Fund/Cost of Issuance/99 Refunding COP Bond

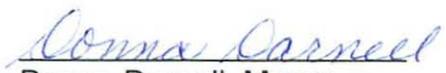
APPROVED AND ADOPTED this 19th day of April, 2000, by the following vote:

AYES: Mayor Darnell, Council Member Carter, Holloway, Morgan, and Rollins

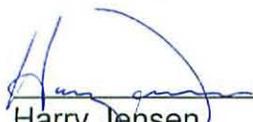
NOES: None

ABSENT: None

ABSTAIN: None


Donna Darnell, Mayor

ATTEST:


Harry Jensen
City Clerk