

RESOLUTION NO. 00-36

**A RESOLUTION OF THE RIDGECREST CITY COUNCIL
APPROVING RIDGECREST REDEVELOPMENT AGENCY'S
SALE OF PROPERTY TO MATRIX MOTOR CO., INC.**

WHEREAS, the Ridgecrest Redevelopment Agency is authorized to dispose of real property under California Health and Safety Code Section 33430; and

WHEREAS, Matrix Motor Company, Inc. has requested to purchase sixteen acres of the Ridgecrest Business Park property located on North China Lake Boulevard; and

WHEREAS, the property was acquired with tax increment monies; and

WHEREAS, a public hearing notice of the proposed sale to Matrix Motor Company, Inc. was published on April 9, 2000, and April 16, 2000, in accordance with Section 33433 of the California Health and Safety Code; and

WHEREAS, a public hearing was conducted on April 19, 2000; and

WHEREAS, the City Council has made findings in the Information Summary for the Disposition and Development Agreement with Matrix Motor Company, attached as Exhibit "A."

NOW THEREFORE, BE IT BE RESOLVED, that the Ridgecrest City Council hereby approves the Ridgecrest Redevelopment Agency's sale of Ridgecrest Business Park property to Matrix Motor Company, Inc. in accordance with the Disposition and Development Agreement as approved by the Ridgecrest Redevelopment Agency.

APPROVED AND ADOPTED this 19th day of April, 2000, by the following vote:

AYES: Mayor Darnell, Council Member Carter, Holloway, Morgan, and Rollins

NOES: None

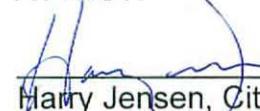
ABSENT: None

ABSTAIN: None



Donna Darnell, Mayor

ATTEST:



Harry Jensen, City Clerk