

RESOLUTION No. 00-14

**A RESOLUTION OF THE OF THE RIDGECREST CITY
COUNCIL ADOPTING AN ECONOMIC DEVELOPMENT
INCENTIVE POLICY FOR THE CITY OF RIDGECREST**

THE CITY COUNCIL OF THE CITY OF RIDGECREST RESOLVES as follows:

WHEREAS, Ridgecrest must diversify its economy and make itself competitive in the national and state marketplace; and

WHEREAS, certain investments in new and emerging businesses can provide the community with measurable return by an increase in jobs, desirable land uses, community or infrastructure benefits or revenues; and

WHEREAS, it is desirable for the City to form businesslike relationships with enterprises and provide certain financial assistance programs that may assist industry in creating jobs and opportunities for Ridgecrest; and

WHEREAS, the attraction, recruitment and expansion of business enterprises is highly desirable.

WHEREAS the City may need to assist a company with its growth, expansion or relocation by assisting with its capital costs or startup operational costs in order to succeed in bringing job benefits within the city.

NOW THEREFORE BE IT RESOLVED By the Ridgecrest City Council that:

1. Resolution No. 97-63 is hereby rescinded
2. The Ridgecrest Business Advantage Program brochure (Exhibit "A") shall be used as the official marketing tool for the City's economic development incentive policy, and
3. The City Administrator, or respective designator, is authorized to meet with prospective companies, and
4. The City Administrator, or respective designator, is authorized to negotiate and develop agreements with prospective companies, and
5. The City Council will execute such agreements upon their successful conclusion that the City Administrator's cost analysis is correct.

APPROVED AND ADOPTED this 16th day of February, 2000, by the following vote:

AYES: Mayor Darnell, Council Members Carter, Holloway, Morgan, and Rollins

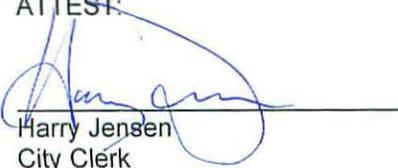
NOES: None

ABSTAIN: None

ABSENT: None

Donna Darnell, Mayor

ATTEST:



Harry Jensen
City Clerk