

RESOLUTION NO. 00-132

**A RESOLUTION OF THE RIDGECREST CITY COUNCIL APPROVING
AND ESTABLISHING THE COMMUNITY PARTNERSHIP MARKETING
GRANT FUND**

WHEREAS, the City Council of the City of Ridgecrest is committed to promoting Economic Activity and Business vitality in the City of Ridgecrest and the Indian Wells Valley; and

WHEREAS, various Community Organizations and businesses can assist the City Council of the City of Ridgecrest in promoting such activity and vitality; and

WHEREAS, the City Council of the City of Ridgecrest desires to fund additional marketing, promotional and other economic activity for the City of Ridgecrest and the Indian Wells Valley.

NOW, THEREFORE, BE IT RESOLVED as follows:

1. The Community Partnership Marketing Grant Fund (Grant Fund) is hereby established; and that such funds shall be used exclusively for the purpose of marketing, promoting and enhancing business within the City of Ridgecrest and the Indian Wells Valley.
2. That the Grant Fund is to be funded based on the incremental growth of Transient Occupancy Taxes (TOT) between fiscal year 1998-99 and the most recent prior fiscal year;
3. The transfer of funds between the General Fund and Grant Fund in fiscal year 2000-2001 shall be by budget amendment to the 2000-2001 Annual Budget; thereafter, the transfer of funds from the General Fund and the Community Partnership Marketing Grant Fund shall be subject to the annual budgeting process;
4. Any unused balance in the Grant Fund shall be returned at fiscal year end to the General Fund.
5. The Grant Fund shall "sunset" in December 2006;
6. The Economic Development Committee is directed to make recommendation to the City Council for the application procedures and program guidelines for the approval of grant funds to any applicant and the reporting requirements to the City Council;

APPROVED AND ADOPTED, this 6th day of December, 2000 by the following vote:

AYES: Mayor Darnell, Council Members Carter, Holloway, Morgan, and Rollins

NOES: None

ABSENT: None

ABSTAIN: None

ATTEST:


Rita Gable, Deputy City Clerk


Donna Darnell, Mayor