

RESOLUTION NO. 99-56

**A RESOLUTION OF THE RIDGECREST CITY
COUNCIL ADOPTING AN INTERIM
SPENDING AUTHORITY FOR THE FISCAL
YEAR COMMENCING JULY 1, 1999**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RIDGECREST CITY as follows:

Section 1. Purpose

The City is currently considering the adoption of a budget for the fiscal year commencing July 1, 1999. The final budget was not ready for adoption prior to the beginning of the fiscal year. The following interim spending authority is adopted to provide guidance to the City Administrator for the expenditure prior to the adoption of the final budget.

Section 2. Interim Spending Authority

The City Council finds the available fund balances and revenues for the City AVAILABLE FOR City operations funds during the period commencing July 1, 1999, and ending September 30, 1999, will be at least \$3,000,000.

The City Administrator may expend no more than the above amount during the first quarter of the fiscal year commencing July 1, 1999.

Section 3. Other

Collections, deposits, investments, expenditures and disbursements shall be in accordance with the interim spending authority set forth above and with the establishment policies, practices and procedures of the City. The interim spending authority resolution shall be replaced by a permanent budget resolution.

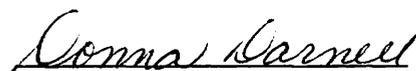
APPROVED AND ADOPTED this 7th day of July, 1999 by the following vote:

AYES: Mayor Darnell, Council Members Carter, Holloway, Morgan and Rollins

NOES: None

ABSTAIN: None

ABSENT: None


Donna Darnell, Mayor

ATTEST:


Harry Jensen
City Clerk