

RESOLUTION NO. 99-104

**A RESOLUTION OF THE RIDGECREST CITY COUNCIL RESCINDING
RESOLUTION NO. 97-89 RELATING TO THE CITY ACTING AS
TRUSTEE FOR CERTAIN RETIREMENT FUNDS**

WHEREAS, the City Council of the City of Ridgecrest adopted Resolution No. 97-89 designating the City of Ridgecrest as trustee for the ICMA 457 Retirement Fund, the Bankers Security 457 Retirement Fund, and the VALIC Retirement Fund; and

WHEREAS, the City Council has subsequently determined that accepting trustee responsibilities for those funds may not be in the City's best interests.

NOW, THEREFORE, BE IT RESOLVED by the Ridgecrest City Council that Resolution No. 97-89 is hereby rescinded and notification of this action be forwarded to the ICMA, Bankers Security, and VALIC fund administrators.

APPROVED AND ADOPTED this 17 day of November, 1999; by the following vote:

AYES: Mayor Darnell, Council Members Carter, Holloway, Morgan, and Rollins

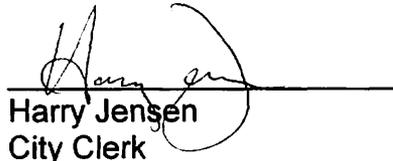
NOES: None

ABSENT: None

ABSTAIN: None


Donna Darnell, Mayor

ATTEST:


Harry Jensen
City Clerk