

RESOLUTION NO. 98-77

**A RESOLUTION OF THE RIDGECREST
CITY COUNCIL REQUESTING THE
CALIFORNIA PUBLIC EMPLOYEES'
RETIREMENT SYSTEM TO EXTEND THE
FUNDING PERIOD FOR THE ACTUARIAL
LIABILITIES OF THE SAFETY PLAN FOR
THE CITY OF RIDGECREST**

WHEREAS, the City of Ridgecrest is a contracting agency of the California Public Employee's Retirement System; and

WHEREAS, the City of Ridgecrest has been advised by the Actuarial and Employer Services Division of the California Public Employees' Retirement System that the governing body may request an extension of the funding period for the actuarial liabilities of the safety plan to June 30, 2028. This extension is requested due to recent financial difficulties within the City.

BE IT THEREFORE RESOLVED, that the City Council of the City of Ridgecrest, because of financial difficulties, does request an extension of the funding period for the actuarial liabilities of the safety plan to June 30, 2028, and further resolves to direct the City Clerk to forward a certified copy of this resolution to the California Public Employee's Retirement System.

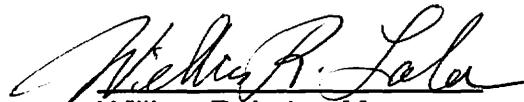
APPROVED AND ADOPTED this 2nd day of September 1998 by the following vote.

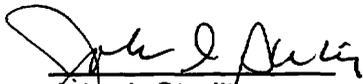
AYES: Mayor Lalor, Council Members Auld, Carter, and Morgan

NOES: None

ABSENT: None

ABSTAIN: None


William R. Lalor, Mayor


John I. Sterling
City Clerk