

RESOLUTION NO. 96-41

A RESOLUTION OF THE RIDGECREST CITY COUNCIL
APPROVING A POLICE VEHICLE REPLACEMENT
PROGRAM FOR THE POLICE DEPARTMENT AND
AUTHORIZES THE CITY ADMINISTRATOR TO SIGN THE
THREE YEAR LEASE/PURCHASE AGREEMENT WITH
FORD MOTOR CREDIT CO.

WHEREAS, the police department has solicited open competitive bids to supply the police department with marked patrol units, and equipment and,

WHEREAS, the police department desires to enter into a "Police Vehicle Replacement Program" to lower maintenance costs associated with repairs to aged vehicles and,

WHEREAS, the police department sought a multi-year Municipal Lease/Purchase agreement with Ford Motor Credit Company to finance the cost of the vehicles over three years for an annual percentage rate of 5.8% APR.

NOW THEREFORE, BE IT RESOLVED the City Council does hereby approve the " Police Vehicle Replacement Program". The City Administrator is hereby authorized and directed to sign and deliver all necessary documents on behalf of the City of Ridgecrest in connection with Lease/Purchase Agreement Number 50370.

BE IT FURTHER RESOLVED that Resolution No. 95-54 is hereby repealed.

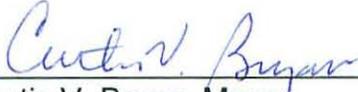
APPROVED AND ADOPTED THIS 19th day of June 1996, by the following vote:

Ayes: Mayor Bryan, Council Members Auld, Bitney, Lalor and Parode.

Noes: None.

Abstain: None.

Absent: None.


Curtis V. Bryan, Mayor

ATTEST:


Pamela Bartlett, CMC
City Clerk