RESOLUTION NO. 94-14

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIDGECREST APPROVING AND ACCEPTING NEGOTIATED EXCHANGE OF PROPERTY TAX REVENUES RESULTING FROM CITY OF RIDGECREST ANNEXATION NO. 15 (LAFCO PROCEEDING NO. 1153)

WHEREAS, (a) Pursuant to the provisions of Revenue & Taxation Code Section 99, the Kern County Local Agency Formation Commission has submitted its Notice of Filing of LAFCO Proceeding No. 1153; and the Kern County Auditor-Controller, by letter dated February 9, 1994, which is made part of this resolution, has notified the governing bodies of the local agencies involved in the areas of the proposed City of Ridgecrest Annexation No. 16 that they should negotiate and determine property tax revenues which should be exchanged between and among such agencies by reason of such annexation; and

(b) The aforesaid Section 99 provides that in the event a jurisdictional change would affect the service area or service responsibility of one or more special districts, the Board of Supervisors of the County or Counties in which the districts are located shall negotiate any exchange of property tax revenues on their behalf; and

(c) The County Administrative Officer, on behalf of the Kern County Board of Supervisors, and the Community Development Director, on behalf of the City Council of the City of Ridgecrest, have examine and conferred regarding the aforesaid Notice of filing and Kern County Auditor-Controller's letter regarding LAFCO Proceeding No. 1153, and have recommended to their respective governing bodies the determinations set forth in this resolution;

NOW THEREFORE THE RIDGECREST CITY COUNCIL HEREBY RESOLVES:

1. Determination is made hereby that there will be no transfers of service responsibilities to the City of Ridgecrest from local agencies currently deriving general property tax revenues from the area of the proposed City of Ridgecrest Annexation No. 15 by reason of such annexation, except as follows:

County of Kern General Fund - Partial

2. Pursuant to the above determined transfer of service responsibilities, further determination is made hereby pursuant to Revenue and Taxation Code Section 99 that property tax revenues which may accrue within the tax rate areas comprising the proposed City of Ridgecrest Annexation No. 15 for fiscal year 1995-1996 and thereafter should be transferred to the City of Ridgecrest as follows:

> From the County of Kern General Fund, that portion determined by multiplying the property tax revenues received by the County of Kern General Fund from the area of the proposed annexation in fiscal year 1995-1996 by the quotient determined by dividing the amount of property tax revenues received by the City of Ridgecrest in fiscal year 1995-1996 by

the sum of the amount of property tax revenues received by the County of Kern General Fund from within the City of Ridgecrest in fiscal year 1995-1996 plus the amount of property tax received by the City of Ridgecrest in fiscal year 1995-1996, as adjusted pursuant to Revenue and Taxation Code Sections 97.02, 97.03, and 97.035.

3. Provided the City Council of the City of Ridgecrest adopts a resolution concurring in the determinations made hereby, and provided further that the Kern County Local Agency Formation Commission approves the proposed annexation, the Kern County Auditor-Controller is requested hereby to effect the above determined transfers of property tax revenues.

4. The City Clerk is directed to deliver a certified copy of this Resolution to the Kern County Board of Supervisors, the managers of the special districts and County service areas named herein, the Kern County Local Agency Formation Commission, and the Kern County Auditor-Controller of the determinations set forth herein by transmittal to them of certified copies of this resolution.

APPROVED AND ADOPTED THIS 16th day of March, 1994 by the following vote:

AYES: Mayor Corlett, Council Members Auld, Bitney, and Parode.

NOES: None.

ABSTAIN: Council Member Bryan.

ABSENT: None.

Kevin S. Corlett

Kevin Corlett, Mayor

ATTEST:

Pamela Snyder

Pamela Snyder, City Clerk