

RESOLUTION NO. 88-26

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIDGECREST AMENDING RESOLUTION NO. 86-42, A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIDGECREST TO ACQUIRE AND CONSTRUCT IMPROVEMENTS

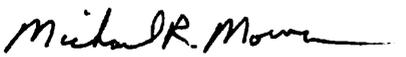
STREET IMPROVEMENT PROJECT NO. 17-A, 17-B, 17-C, 17-D, 17-E AND 17-F

RESOLVED, by the City Council of the City of Ridgecrest, California, that Paragraph 10 of Resolution No. 86-42, be amended to read as follows:

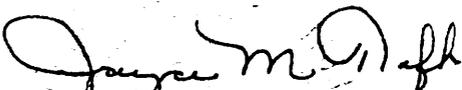
"10. Notice is hereby given that serial bonds to represent the unpaid assessments, and bear interest at a rate not to exceed the maximum legal rate of interest, will be issued under the manner provided in the Improvement Bond Act of 1915, Division 10 of the Streets and Highways Code, the last installment of which bonds shall mature not-to-exceed fourteen (14) years from the second day of September next succeeding twelve (12) months from their date. The provisions of Part 11.1 of said Act, providing an alternative procedure for the advance payment of assessments and the calling of bonds, shall apply."

APPROVED AND ADOPTED this 16th day of March, 1988 by the following vote:

AYES: Mayor Mower, Councilmembers Wiknich, Condos and Corlett.  
NOES: None.  
ABSENT: None.  
ABSTAIN: Councilmember Bergens.

  
Michael R. Mower, Mayor

ATTEST:

  
Joyce M. Taft, City Clerk