

RESOLUTION NO. 88-101

A RESOLUTION DETERMINING UNPAID ASSESSMENTS  
AND PROVIDING FOR THE ISSUANCE OF BONDS TO  
REPRESENT THE PURCHASE OF ASSESSMENT LIENS

STREET IMPROVEMENT PROJECT NO. 17-B, 17-C, 17-E  
ASSESSMENT DISTRICT NO. 17

RESOLVED, by the City Council of the City of Ridgecrest,  
California, that

WHEREAS, said Council did on May 7, 1986, pass and adopt  
its Resolution of Intention No. 86-42, relating to the  
acquisition and construction of public improvements in said City  
under and pursuant to the provisions of the Municipal  
Improvement Act of 1913, and amendments thereto, and did therein  
provide that serial bonds would be issued thereunder pursuant to  
the provisions of the Improvement Bond Act of 1915, reference to  
said Resolution hereby being expressly made for further  
particulars;

WHEREAS, notice of recordation of the assessment and of the  
time within which assessments may be paid in cash, has been duly  
published and mailed in the manner provided by law, and the time  
so provided for receiving the payment of assessments in cash has  
expired, and the City Treasurer, the person designated by this  
Council as the person to whom assessments should be paid, has  
filed in his office a list of all assessments which now remain  
unpaid, and

WHEREAS, a copy of said list of unpaid assessments is  
attached to this resolution and this Council has duly considere  
said list and has determined that the same is an accur  
statement thereof;

NOW, THEREFORE, IT IS HEREBY ORDERED, as follows:

1. That the assessments on said unpaid list which now remain unpaid, and the aggregate thereof, are as shown on Exhibit "A" hereto attached and by reference made a part hereof.

2. That for a particular description of the lots or parcels of the land bearing the respective assessment numbers set forth in said unpaid list and upon which assessments remain unpaid, severally, and respectively, reference is hereby made to the assessment and to the diagram recorded in the office of the Superintendent of Streets of said City after confirmation by said Council.

3. The Unpaid List is in the amount of \$184,677.22 and Assessment Bonds may be issued upon the security of said unpaid assessments in the amount of \$184,677.22 in accordance with the provisions of the Improvement Bond Act of 1915 (Division 10 of the Streets and Highways Code) and under and pursuant to the provisions of said Resolution of Intention and the proceedings thereunder duly taken; that said Assessment Bonds may be either thirty-seven (37) in number, or one (1) in number, shall be dated July 2, 1988 and bear interest from their date at the rate of 7.628 percent (7.628%) per annum, and the denomination of said Assessment Bonds with their respective numbers and date of maturity are as shown on Exhibit "B" attached and made a part hereof by reference.

4. Said Assessment Bonds may be issued in series or as a single bond, and the unpaid assessment as shown on said list filed with the City Treasurer of said City and determined by said Council, together with the interest thereon, shall remain

and constitute a trust fund for the redemption and payment of said Assessment Bond(s) and of the interest which may be due thereon, which unpaid assessments shall be taxable in annual series corresponding in number to the number of series of Assessment Bond(s) issued, and an annual proportion of each assessment shall be payable in each year preceding the date of the maturity for each of the several Assessment Bond(s) issued, and such proportion of each assessment coming due in any year, together with the annual interest thereon, shall in turn be payable in installments as the general taxes of said City in real property are payable, and shall become delinquent at the same time and in the proportionate amounts and bear the same proportionate penalties for delinquency.

In the event of a delinquency in the payment of any installment of principal and interest appearing on the tax roll, the City is obligated to advance from available reserve funds the amount of such delinquency to the redemption fund. If the City has no available reserve funds, as a cumulative remedy, if any principal and interest installment together with any penalties and other charges accruing under the taxation ordinance of the City, are not paid when due, the City Council shall within one hundred fifty (150) days after the due date of any assessment installment, order that the same be collected by an action brought in the Superior Court of the County of Kern to foreclose the lien thereof. Costs in the action shall be fixed and allowed by the Court and shall include a reasonable attorney's fee plus interest, penalties and other charges or advances authorized by the Improvement Bond Act of 1915, and

when so fixed and allowed by the Court, the costs shall be included in the judgment. The Court shall have the power to adjudge and decree a lien against the lot or parcel of land covered by the assessment for the amount of the judgment and to order the premises to be sold on execution as in other cases on the sale of real property by the process of the Court, with the same rights of redemption.

The City Council of the City of Ridgecrest does hereby covenant that it shall authorize the filing of a Superior Court action within one hundred fifty (150) days of the due day of any assessment installment in the event of a delinquency.

5. The City shall advance the amount of \$184,677.22, less discount of \$5,935.39, and deposit \$178,741.83 in the construction fund account for the Street Improvement Project No. 17-B, 17-C, 17-E. In that event, one bond in the amount of \$184,677.22 shall be issued and the City shall become the owner of the respective liens securing the unpaid assessments. Said liens shall be due and payable at the same times, places, and maturity schedule as if serial bonds had been issued. The prevailing rate of interest shall affix to the liens as determined by the Finance Director of City as the average prevailing rate on July 2, 1988 as determined by the Bond Buyers Municipal Bond Index. Interest is payable on March 2, 1989 and semiannually thereafter on September 2 and March 2 of each year.

6. The Clerk shall forward to the City Treasurer and County Auditor of the County of Kern a certified copy of this Resolution.

\* \* \* \* \*

APPROVED AND ADOPTED this 6th day of July,

1988, by the following vote:

AYES: Mayor Mower, Councilmembers Corlett, Condos and Lilly.

NOES: None.

ABSENT: Councilmember Bergens.

ABSTAIN: None.

APPROVED Michael R. Mower  
MAYOR

ATTEST:

Jayne M. Daff  
CITY CLERK

EXHIBIT "A"

DIAGRAM & ASSESSMENT NUMBERS	ASSESSED UPON ASSESSOR'S PARCEL			ASSESSMENT						PAYMENTS		
				(1) AS PRELIMINARILY APPROVED		(2) AS FINALLY CONFIRMED AND RECORDED*		(3) AS MODIFIED AFTER RECORDATION**				
	MAP BOOK NO.	PAGE NO.	PARCEL NO.	DOLLARS	CENTS	DOLLARS	CENTS	DOLLARS	CENTS	DATE	DOLLARS	CENTS
Unknown 1	343	031	43	7,031	60	6,321	82					
Unknown 2	343	031	42	2,770	26	2,726	31					
Unknown 3	343	031	41	977	92	965	29					
Unknown 4	343	031	40	977	92	965	29					
Unknown 5	343	031	39	977	92	965	29					
Unknown 6	343	031	38	977	92	965	29					
Unknown 7	343	031	37	977	92	965	29					
Unknown 8	343	031	36-001	2,770	26	2,726	31			4/13	2,480	95
Unknown 9	343	031	35	2,770	26	2,726	31			4/25	2,480	94
Unknown 10	343	031	34	977	92	965	29					
Unknown 11	343	031	33	977	92	965	29					
Unknown 12	343	031	32	977	92	965	29					
Unknown 13	343	031	31	977	92	965	29					
Unknown 14	343	031	30	977	92	965	29					
Unknown 15	343	031	29	977	92	965	29					
Unknown 16	343	031	25	00	00	00	00					
Unknown 17	343	031	26	00	00	00	00					
Unknown 18	343	031	27	00	00	00	00					
Unknown 19	343	031	28	4,041	14	3,988	97					
Unknown 20	343	032	38	1,166	46	1,151	40					
Unknown 21	343	032	37	977	92	965	29					
Unknown 22	343	032	36	977	92	965	29					
Unknown 23	343	032	35	977	92	965	29					
Unknown 24	343	032	34	977	92	965	29			4/28	878	41
Unknown 25	343	032	54	2,933	75	2,895	88					

\* COLUMN (2) SUPERCEDES COLUMN (1)  
 \*\* COLUMN (3) SUPERCEDES COLUMN (2)

DIAGRAM & ASSESSMENT NUMBERS	ASSESSED UPON ASSESSOR'S PARCEL			ASSESSMENT						PAYMENTS		
				(1) AS PRELIMINARILY APPROVED		(2) AS FINALLY CONFIRMED AND RECORDED*		(3) AS MODIFIED AFTER RECORDATION**				
	MAP BOOK NO.	PAGE NO.	PARCEL NO.	DOLLARS	CENTS	DOLLARS	CENTS	DOLLARS	CENTS	DATE	DOLLARS	CENTS
Unknown 26	343	032	30	2,609	77	2,598	17					
Unknown 27	343	032	29	2,609	77	2,598	17					
Unknown 28	343	032	28	2,609	77	2,598	17					
Unknown 29	343	032	27	2,751	71	2,728	42					
Unknown 30	343	032	25	582	47	572	77					
Unknown 31	343	032	26	4,207	18	4,151	80					
Unknown 32	343	042	13	9,540	66	8,896	80					
Unknown 33	343	042	12	2,780	96	2,780	96					
Unknown 34	343	042	11	977	92	965	29					
Unknown 35	343	042	10	977	92	965	29					
Unknown 36	343	042	09	2,780	96	2,780	96					
Unknown 37	343	042	08	2,780	96	2,780	96					
Unknown 38	343	042	07	977	92	965	29					
Unknown 39	343	042	06	977	92	965	29					
Unknown 40	343	042	05	1,993	49	1,829	36					
Unknown 41	343	042	04	977	92	965	29					
Unknown 42	343	042	03	977	92	965	29					
Unknown 43	343	042	02	977	92	965	29					
Unknown 44	343	042	01	10,842	38	10,420	23					
Unknown 45	343	042	56	1,092	18	960	17					
Unknown 46	343	042	55	00	00	00	00					
Unknown 47	343	042	54	00	00	00	00					
Unknown 48	343	041	15	630	56	622	42					
Unknown 49	343	041	14	977	92	965	29					
Unknown 50	343	041	61	1,955	83	1,930	58			4/25	1,756	83

\* COLUMN (2) SUPERCEDES COLUMN (1)

\*\* COLUMN (3) SUPERCEDES COLUMN (2)



# ASSESSMENT DISTRICT NO. 17C

DIAGRAM & ASSESSMENT NUMBERS	ASSESSED UPON ASSESSOR'S PARCEL			ASSESSMENT						PAYMENTS		
				(1) AS PRELIMINARILY APPROVED		(2) AS FINALLY CONFIRMED AND RECORDED **		(3) AS MODIFIED AFTER RECORDATION **				
	MAP BOOK NO.	PAGE NO.	PARCEL NO.	DOLLARS	CENTS	DOLLARS	CENTS	DOLLARS	CENTS	DATE	DOLLARS	CENTS
	Unknown 1	80	141	02	1,133	03	00	00				
Unknown 2	80	141	03	3,158	32	3,158	32			4/26	2,874	07
Unknown 3	80	141	04	2,025	29	1,760	34					
Unknown 4	80	141	05	00	00	00	00					
Unknown 5	80	141	06	00	00	00	00					
Unknown 6	80	141	07	00	00	00	00					
Unknown 7	80	141	08	00	00	00	00					
Unknown 8	80	141	09	00	00	00	00					
Unknown 9	80	141	10	2,065	80	1,795	55			4/22	1,633	95
Unknown 10	80	141	11	00	00	00	00					
Unknown 11	80	010	01	22,397	82	20,283	70					
Unknown 12	80	231	04	00	00	00	00					
Unknown 13	80	231	05	00	00	00	00					
Unknown 14	80	231	06	00	00	00	00					
Unknown 15	80	142	01	00	00	00	00					
Unknown 16	80	142	18	00	00	00	00					
Unknown 17	80	142	24	00	00	00	00					
Unknown 18	80	142	23	00	00	00	00					
Unknown 19	80	142	16	2,843	59	2,789	79			4/28	2,538	71
Unknown 20	80	142	15	00	00	00	00					
Unknown 21	80	142	20	4,087	28	3,552	59					
Unknown 22	80	142	12	2,061	99	1,792	24					
Unknown 23	80	142	11	1,362	66	1,184	40			4/6/83	1,077	80
Unknown 24	80	233	10	00	00	00	00					
Unknown 25	80	233	09	00	00	00	00					

\* COLUMN (2) SUPERCEDES COLUMN (1)

\*\* COLUMN (3) SUPERCEDES COLUMN (2)

77



DIAGRAM & ASSESSMENT NUMBERS	ASSESSED UPON ASSESSOR'S PARCEL			ASSESSMENT						PAYMENTS			
	MAP BOOK NO.	PAGE NO.	PARCEL NO.	(1) AS PRELIMINARILY APPROVED		(2) AS FINALLY CONFIRMED AND RECORDED*		(3) AS MODIFIED AFTER RECORDATION**					
				DOLLARS	CENTS	DOLLARS	CENTS	DOLLARS	CENTS	DATE	DOLLARS	CENTS	
Unknown 1	81	183	17	3,969	15	3,579	74						
Unknown 2	81	183	35	00	00	00	00						
Unknown 3	81	183	14	2,656	93	2,396	25						
Unknown 4	81	183	13	2,656	93	2,396	25						
Unknown 5	81	183	12	2,656	93	2,396	25						
Unknown 6	81	183	11	00	00	00	00						
Unknown 7	81	183	10	00	00	00	00						
Unknown 8	81	183	09	2,902	94	2,618	13						
Unknown 9	81	183	08	00	00	00	00						
Unknown 10	81	183	07	00	00	00	00						
Unknown 11	81	183	06	2,656	93	2,396	25			4/27	2,180	59	
Unknown 12	81	183	05	2,656	93	2,396	25			4/27	2,180	59	
Unknown 13	81	183	04	2,656	93	2,396	25			4/27	2,180	59	
Unknown 14	81	183	03	2,656	93	2,396	25						
Unknown 15	81	183	02	00	00	00	00						
Unknown 16	81	183	01	4,107	90	3,704	87						
Unknown 17	81	182	33	3,962	26	3,573	52						
Unknown 18	81	182	32	2,656	93	2,396	25						
Unknown 19	81	182	31	2,656	93	2,396	25						
Unknown 20	81	182	30	2,656	93	2,396	25						
Unknown 21	81	182	29	00	00	00	00						
Unknown 22	81	182	28	2,656	93	2,396	25						
Unknown 23	81	182	27	00	00	00	00						
Unknown 24	81	182	26	2,656	93	2,396	25						
Unknown 25	81	182	25	2,902	94	2,618	13						

\* COLUMN (2) SUPERCEDES COLUMN (1)

\*\* COLUMN (3) SUPERCEDES COLUMN (2)



EXHIBIT "B"

<u>BOND NO.</u>	<u>PRINCIPAL MATURITY</u>	<u>INTEREST</u>	<u>TOTAL</u>	<u>MATURITY</u>
1	\$14,677.22			3/2/89
	10,000.00			9/2/89
	10,000.00			3/2/90
	10,000.00			9/2/90
	10,000.00			3/2/91
	10,000.00			9/2/91
	10,000.00			3/2/92
	10,000.00			9/2/92
	10,000.00			3/2/93
	10,000.00			9/2/93
	10,000.00			3/2/94
	10,000.00			9/2/94
	10,000.00			3/2/95
	10,000.00			9/2/95
	10,000.00			3/2/96
	10,000.00			9/2/96
	10,000.00			3/2/97
	10,000.00			9/2/97
	10,000.00			3/2/98
	10,000.00			9/2/98
	15,000.00			3/2/99
	15,000.00			9/2/99
	15,000.00			3/2/2000
	15,000.00			9/2/00
	15,000.00			3/2/01
	15,000.00			9/2/01
	15,000.00			3/2/02
	15,000.00			9/2/02
	20,000.00			3/2/03
	20,000.00			9/2/03