

RESOLUTION NO. 87-91

RESOLUTION OF THE CITY COUNCIL OF THE
CITY OF RIDGECREST, KERN COUNTY, CALIFORNIA,
MAKING FINDINGS AND DETERMINATIONS AND CON-
SENTING TO THE USE OF TAX INCREMENT REVENUES
TO FINANCE CERTAIN PROJECTS PURSUANT TO
SECTION 33445 OF THE HEALTH AND SAFETY CODE

WHEREAS, the Redevelopment Agency of the City of Ridgecrest (the "Redevelopment Agency") and the City of Ridgecrest (the "City") propose to pay the costs of certain projects from taxes allocated to the Redevelopment Agency, pursuant to Section 33670(b) of the Health and Safety Code ("tax increment"); and

WHEREAS, the projects are generally described as follows:

Community Center/Civic Center. This Project involves funding of a needs assessment study, acquisition of land, design of structures and construction of a community center and new city hall together with appurtenances and appurtenant work and incidental expenses in connection therewith

Neighborhood Park. This Project involves the development of a 4.5 acre site as a neighborhood park located at the corner of Vickie and Downs Streets consisting of construction and installation of landscaping (turf, trees, shrubs and automatic sprinkler system), fencing, lighting, restroom facilities and recreational facilities and equipment (playground equipment, tennis court, basketball court and soccer and softball fields) together with appurtenances and appurtenant work and incidental expenses in connection therewith.

(the "Projects"); and

WHEREAS, construction of the Projects and acquisition of land for the Projects has been provided in the Redevelopment Plan for the Ridgecrest Redevelopment Project Area (the "Project Area"); and

WHEREAS, pursuant to Section 33679 of the Health and Safety Code, the Redevelopment Agency and City have held a joint public hearing on the use of tax increment revenues to finance the Projects; and

WHEREAS, notice of the joint hearing has been given in the time, form and manner required by law; and

WHEREAS, pursuant to Section 33679 of the Health and Safety Code, a summary of information has been made available for public inspection and copying prior to the time of the first publication of the notice of the joint public hearing; and

WHEREAS, at the joint public hearing, the Redevelopment Agency and City Council received and considered all testimony material to the use of tax increment revenues to finance the Projects:

NOW, THEREFORE, IT IS HEREBY RESOLVED by the City Council of the City of Ridgecrest as follows:

Section 1. The above recitals are all true and correct.

Section 2. Based upon the testimony and evidence received at the joint public hearing, the City Council hereby determines as follows:

- (a) That the Projects are of benefit to the Project Area and the immediate neighborhood in which the Projects are located; and
- (b) That no other reasonable means of financing the Projects is available to the community.

Section 3. The City Council hereby grants consent to the Redevelopment Agency to the use of tax increment revenues to finance the Projects.

Section 4. The City Council further authorizes the Redevelopment Agency to enter into appropriate contracts for the use of tax increment revenues to finance the Projects and, upon execution thereof, such contracts shall constitute an indebtedness of the Redevelopment Agency which shall be payable out of taxes levied in the Ridgecrest Redevelopment Project Area and allocated to the Redevelopment Agency under Section 33670(b) of the Health and Safety Code.

Section 5. The City Clerk shall certify to the adoption of this Resolution.

APPROVED AND ADOPTED this 16th day of September, 1987.

AYES: Mayor Mower, Councilmembers Bergens and Condos.

NOES: None.

ABSTAIN: None.

ABSENT: Councilmembers Wiknich and Corlett.

Michael R Mower
Mayor

ATTEST:

Jayne M. Nafz
City Clerk

(SEAL)