

RESOLUTION NO. 87-39

A RESOLUTION ADOPTING REFUNDING REPORT,  
CONFIRMING THE REASSESSMENT AND ORDERING  
THE REFUNDING OF BONDS

1987 REFUNDING ASSESSMENT DISTRICT  
(ASSESSMENT DISTRICT NO. 14)

RESOLVED, by the City Council of the City of Ridgecrest, California, that

WHEREAS, on the 18th day of February, 1987, said Council adopted its Resolution of Public Interest or Necessity and of Intention No. 87-18, to refund bonds and levy reassessments therefore for Assessment District No. 14, and referred the proposed refunding to the City Engineer, he being the officer having charge and control of the proposed refunding and reassessment in and for said City and being a competent person appointed by said Council for that purpose;

WHEREAS, said Council thereby directed said Engineer to make or cause to be made and file with the Clerk of said City a Refunding Report in writing in accordance with and pursuant to the Refunding Act of 1984 for 1915 Act Bonds, being Division 11.5 of the Streets and Highways Code;

WHEREAS, said Refunding Report was duly made and filed with the Clerk, whereupon said Clerk presented it to the Council for consideration;

WHEREAS, said Council thereupon duly considered said report and each and every part thereof and found that it contained all the matters and things called for by the provisions of said Act, including for each assessment district hereinabove set forth: (a)

A schedule setting forth the unpaid principal and interest on the bonds to be refunded and the total amounts thereof. (b) The total estimated principal amount of the reassessment and of the refunding bonds and the maximum interest rate thereon, together with an estimate of cost of the reassessment and of issuing the refunding bonds, including all costs of issuing the refunding bonds, as defined by subdivision (a) of Section 9600. (c) The auditor's record kept pursuant to Section 8682 showing the schedule of principal installments and interest on all unpaid original assessments and the total amounts thereof. (d) The estimated amount of each reassessment, identified by reassessment number corresponding to the reassessment number on the reassessment diagram, together with a proposed auditor's record for the reassessment prepared in the manner described in Section 8682. (e) A reassessment diagram showing the assessment district and the boundaries and dimensions of the subdivisions of land within the district. Each subdivision, including each separate condominium interest as defined in Section 783 of the Civil Code, shall be given a separate number upon the diagram.

WHEREAS, said Council found that said Refunding Report and each and every part thereof was sufficient in every particular and determined that it should stand as the Refunding Report for all subsequent proceedings under said Act.

NOW, THEREFORE, said Council does hereby FIND, DETERMINE and ORDER, as follows:

1. That the Engineer's Refunding Report sets forth all of the following for each assessment district herein considered:

(a) A schedule setting forth the unpaid principal and

interest on the bonds to be refunded and the total amounts thereof.

(b) The total estimated principal amount of the reassessment and of the refunding bonds and the maximum interest rate thereon, together with an estimate of cost of the reassessment and of issuing the refunding bonds, including all costs of issuing the refunding bonds, as defined by subdivision (a) of Section 9600.

(c) The auditor's record kept pursuant to Section 8682 showing the schedule of principal installments and interest on all unpaid original assessments and the total amounts thereof.

(d) The estimated amount of each reassessment, identified by reassessment number corresponding to the reassessment number on the reassessment diagram, together with a proposed auditor's record for the reassessment prepared in the manner described in Section 8682.

(e) A reassessment diagram showing the assessment district and the boundaries and dimensions of the subdivisions of land within the district. Each subdivision, including each separate condominium interest as defined in Section 783 of the Civil Code, shall be given a separate number upon the diagram.

2. That the district benefited by said refunding and to be reassessed to pay the costs and expenses thereof, and the exterior boundaries thereof are more particularly described in a reassessment diagram as contained in the Refunding Report, and made a part hereof by reference thereto. That all public streets

and highways within said assessment district in use in the performance of a public function as such shall be omitted from said district and from the levy and collection of the special taxes to be hereafter levied and collected to cover the costs and expenses of said refunding and reassessment.

3. That the Engineer's itemized and total cost and expenses in connection therewith, contained in said Refunding Report, be, and they are hereby, finally adopted and approved as the Engineer's total and detailed costs and expenses of said refunding and reassessment.

4. That the public interest and convenience require and said Council does hereby order the refunding and reassessment to be made as described in and in accordance with said Resolution No. 87-18 on file in the office of the Clerk, reference to which is hereby made for a more particular description of said proceeding.

5. That the diagram showing the assessment district referred to and described in said Resolution No. 87-18, and also the boundaries and dimensions of the respective subdivisions having been given a separate number upon said diagram, as contained in said report, be, and they are hereby, finally approved and confirmed as the diagram of the properties to be reassessed to pay the costs and expenses of said refunding.

6. That the reassessment of the total amount of the costs and expenses of the proposed refunding upon the several subdivisions of land in said district and of the expenses incidental thereto, contained in said Refunding Report, be, and the same are hereby, finally approved and confirmed as the reassessment to pay the costs and expenses of said refunding.

7. That said Engineer's Refunding Report be, and the same is hereby, finally adopted and approved as a whole.

8. That the Clerk shall forthwith deliver to the Superintendent of Streets the said reassessment, together with said diagram thereto attached and made a part thereof, as confirmed by this Council with his certificate of such confirmation thereto attached and of the date thereof; and that said Superintendent of Streets shall record said diagram and reassessment in his office in a suitable book to be kept for that purpose, and append thereto his certificate for the date of such recording, and such recordation shall be and constitute the reassessment roll herein.

9. That the Clerk shall sign a Notice of Reassessment and Cancellation of Prior Assessment Liens, provide for the filing of the Reassessment Diagram with the County Recorder and thereupon record the Notice of Reassessment.

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I hereby certify that the foregoing resolution was duly and regularly adopted and passed by the City Council of the City of Ridgecrest, California, at a regular meeting thereof held on the 15th day of April, 1987, by the following vote of the members thereof:

AYES: Mayor Mower, Councilmembers Bergens, Corlett and Wiknich.

NOES: None.

ABSENT: Councilmember Pearson.

ABSTAIN: None.

APPROVED Michael R Mower  
Mayor

ATTEST:

Joyce M. Raft  
City Clerk