

RESOLUTION NO. 83-91

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
RIDGECREST, CALIFORNIA, AUTHORIZING INVESTMENT OF
CITY OF RIDGECREST MONIES IN LOCAL AGENCY INVESTMENT
FUND

WHEREAS, pursuant to Chapter 730 of the Statutes of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the City Council does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purposes of investment as stated therein as in the best interests of the City of Ridgecrest.

NOW THEREFORE, BE IT RESOLVED that the City Council does hereby authorize the deposit and withdrawal of City of Ridgecrest monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein.

BE IT FURTHER RESOLVED that the following City officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Ron Cheshire, Mayor

Lawrence M. Cook, City Administrator

Paul O. Erickson, Treasurer

Joyce M. Taft, City Clerk

APPROVED AND ADOPTED this 21st day of November, 1983, by the following vote:

AYES: Vice Mayor Webb, Councilmembers Bergens, Padgett, and Rieger

NOES: None

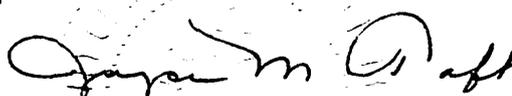
ABSENT: Mayor Cheshire

ABSTAIN: None



L. NEAL WEBB, Vice Mayor

ATTEST:



JOYCE M. TAFT, City Clerk

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WHEREAS, pursuant to Chapter 730 of the Statutes of 1958, Section 18421.1, and added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the City Council does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 18421.1 of the Government Code for the purposes of investment as stated herein is in the best interests of the City of Ridgecrest.

NOW THEREFORE, BE IT RESOLVED that the City Council does hereby authorize the deposit and withdrawal of City of Ridgecrest monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 18421.1 of the Government Code for the purpose of investment as stated herein.

BE IT FURTHER RESOLVED that the following City officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

- Raymond J. Dyer, City Administrator
- James H. Dyer, City Clerk
- John J. Dyer, Treasurer
- Raymond J. Dyer, Mayor

APPROVED AND ADOPTED this 23rd day of November, 1983, by the following vote:

- 4-10: Vice Mayor (Hon. Councilmember Bernard P. Baggett) - in favor
- 4-10: Mayor (Hon. Councilmember Bernard P. Baggett) - in favor
- 4-10: Councilmember (Hon. Councilmember Bernard P. Baggett) - in favor
- 4-10: Councilmember (Hon. Councilmember Bernard P. Baggett) - in favor

LI NEAL WEBB, Mayor

