

RESOLUTION NO. 80-38

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
RIDGECREST AMENDING RESOLUTION NO. 80-35, AND  
AUTHORIZING CERTAIN FUND TRANSFERS

WHEREAS, the adopted budget for Fiscal Year 1979-80 indicates the transfer between funds for the support of various expenditure programs; and

WHEREAS, as expenditures are made from approved expenditure accounts it becomes necessary to make these fund transfers; and

WHEREAS, these fund transfers should be authorized by the City Council and the Auditors directed accordingly;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RIDGECREST AS FOLLOWS:

SECTION 1: Resolution No. 80-35 shall be amended to reflect:

1. The addition to Section 1, Paragraph 1 to read: This transfer to be considered as a loan to be repaid in the future.
2. The deletion of Paragraph 3 of Section 1.

SECTION 2: The Auditors of the City of Ridgecrest shall be directed to make the following transfers between funds:

1. Any unused appropriation balance in the General Fund for the current fiscal year (1979-80) budget to the Working Capital Fund.
2. From the Working Capital Fund to the General Fund for any deficit that may exist in the General Fund.
3. From the Working Capital Fund to the Wastewater Maintenance and Operation Fund for any deficit that may exist in the Wastewater Maintenance and Operation Fund. This transfer to be considered as a loan to be repaid in the future.
4. \$4,699 from the Anti-Recession Fund to the General Fund to be appropriated to Planning Contractual Services, Account No. 01-4180-200 for a new total in that account of \$47,099 for General Plan Preparation.

Resolution No. 80- 38

5. From the Gas Tax Fund, Park's Bond Act Fund, and Local Transportation Fund to the Capital Improvement Fund, as indicated in the current fiscal year budget, to fund approved project expenditures.
6. \$20,000 from the General Fund to the Capital Improvement Fund to Credit Project B-4, Animal Shelter.
7. From the General Fund to the Capital Improvement Fund sufficient to cover project expenditures in Projects B-2 (135) and B-7 (138).

SECTION 3: The above transfers shall be made effective as of the last day of the current fiscal year, and advisory copies shall be sent to the City's Accountants.

APPROVED AND ADOPTED this 18th day of June, 1980, by the following roll call vote:

AYES: Mayor Hockett, Vice-Mayor Bergens, Councilmen Burnett, Cheshire and Grossman.

NOES: None.

ABSENT: None.

ABSTAIN: None.

  
HAROLD J. HOCKETT, Mayor

ATTEST:

  
JACQUELINE C. REED, City Clerk