

RESOLUTION NO. 80-35

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
RIDGECREST AUTHORIZING CERTAIN FUND TRANSFERS

WHEREAS, the adopted budget for Fiscal Year 1979-80 indicates the transfer between funds for the support of various expenditure programs; and

WHEREAS, as expenditures are made from approved expenditure accounts it becomes necessary to make these fund transfers; and

WHEREAS, these fund transfers should be authorized by the City Council and the Auditors directed accordingly;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RIDGECREST AS FOLLOWS:

SECTION 1: The Auditors of the City of Ridgecrest shall be directed to make the following transfers between funds:

1. \$115,000 from the Working Capital Fund to the Waste-water Maintenance and Operation Fund.
2. \$22,928 from the Safe Off-System Highway Fund to the Capital Improvement Fund, to be applied toward Project S-6.
3. \$4,699 from the Anti-Recession Fund to the Capital Improvement Fund to be applied toward Project B-2.
4. \$70,569 from the Gas Tax Fund to the Capital Improvement Fund to be applied toward Project S-1.

SECTION 2: The above transfers shall be made effective the date of this resolution and advisory copies shall be sent to the City's Accountants.

APPROVED AND ADOPTED this 21st day of May, 1980, by the following roll call vote:

AYES: Mayor Hockett, Vice-Mayor Bergens, Councilmen Burnett, Cheshire and Grossman

NOES: None

ABSENT: None


HAROLD J. HOCKETT, Mayor

ATTEST:


JACQUELINE C. REED, City Clerk