

RESOLUTION NO. 77-40

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIDGECREST, CALIFORNIA, LEVYING UPON THE ASSESSED VALUATION OF THE TAXABLE PROPERTY IN THE CITY OF RIDGECREST RATES OF TAXATION UPON EACH ONE HUNDRED DOLLARS (\$100) OF VALUATION FOR THE FISCAL YEAR BEGINNING JULY 1, 1977, AND ENDING JUNE 30, 1978

THE CITY COUNCIL OF THE CITY OF RIDGECREST, CALIFORNIA, DOES RESOLVE AS FOLLOWS:

Section 1. For the purposes of financing general municipal purposes there is hereby levied a tax of One Dollar (\$1.00) on each one hundred dollars (\$100) of the assessed valuation of all taxable property in the City of Ridgecrest, County of Kern, State of California, during the fiscal year beginning with the first day of July, 1977, and ending with the thirtieth day of June, 1978.

Section 2. Pursuant to Section 56534 of the California Government Code, in addition to such taxes as may be levied under Section 1 of this resolution, for the purposes of retiring an outstanding bonded indebtedness of the former Ridgecrest Sanitation District, which was merged with the City of Ridgecrest by order of the Board of Supervisors of the County of Kern, there is hereby levied a tax rate to be determined by the Auditor-Controller of the County of Kern but not to exceed nine cents (\$.09) on each one hundred dollars (\$100) of the assessed valuation of those tax code areas within the boundaries of the former Ridgecrest Sanitation District which were taxed for bond redemption purposes prior to July 1, 1972, and only upon the taxable real property therein, such tax rate to be levied during the fiscal year beginning with the first day of July, 1977, and ending with the thirtieth day of June, 1978.

Section 3. The Auditor-Controller and the Treasurer of the County of Kern are hereby authorized to retain in the County of Kern Treasury any property tax revenue collected pursuant to Section 2 of this resolution and the Treasurer of the County of Kern is requested to use any such revenues to redeem and retire any outstanding bonds which are due to be redeemed during the fiscal year beginning July 1, 1977, and ending June 30, 1978, in accordance with schedule adopted for redemption of Ridgecrest Sanitation District bonds.

Section 4. The City Clerk is instructed to forward a certified copy of this resolution to the County Auditor-Controller and to cause this resolution to be published in the manner required by law.

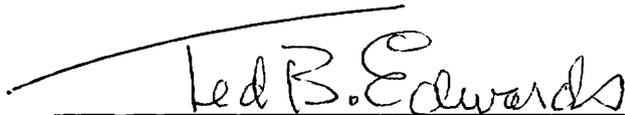
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APPROVED AND ADOPTED this 3rd day of August, 1977,
by the following roll call vote:

AYES: Mayor Edwards, Councilmembers Green, Karlberg and
Smith.

NOES: None.

ABSENT: Councilmember Chieze.


TED B. EDWARDS, MAYOR

ATTEST:


JACQUELINE C. REED, CITY CLERK