

RESOLUTION NO. 74-4

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIDGECREST ACCEPTING WORK AND IMPROVEMENTS OF TRACT NO. 3585 A AND REDUCING IMPROVEMENT SECURITY FOR TRACT NO. 3585 A TO \$4,000 ON APPROVAL OF SECURITY TO LOWER AN OFF-SITE WATERLINE OUTSIDE OF THE TRACT BOUNDARIES

WHEREAS, the Subdivider of Tract No. 3585 A has advised the City of Ridgecrest that he has complied with all terms and conditions of his agreement for doing work and installing improvements in said Tract; and

WHEREAS, said work and improvements have been inspected by the City Engineer who finds that same have been completed pursuant to the terms of said agreement except for certain work involved in lowering a certain water line in Drummond Avenue outside the boundaries of the Tract; and

WHEREAS, it is appropriate to reduce said improvement security to the amount of \$4,000, which will adequately insure the faithful performance of all work remaining to be done outside the boundaries of the Tract; and

WHEREAS, it is now in order to accept such work and improvements and direct the release of the improvement security heretofore posted, retaining the amount of \$4,000, which will adequately insure the faithful performance of all work remaining to be done outside the limits of Tract No. 3585 A:

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF RIDGECREST HERewith RESOLVES:

(1) That the improvement security for the faithful performance of the agreement to install improvements for Tract No. 3585 A is hereby authorized to be reduced to the amount of \$4,000, subject, however, to the approval and agreement thereof by the surety on any bond or bonds filed as improvement security for said Tract.

(2) That upon approval and written concurrence by any such corporate surety, the improvement security shall be reduced as provided herein.

(3) That all terms and conditions of the agreement for doing work and installing improvements in Tract No. 3585 A have been completed and said work and improvements are hereby accepted, except for an off-site water line in Drummond Avenue outside the limits of Tract No. 3585 A.

(4) That the faithful performance bonds, cash deposit, or instruments of credit constituting the improvement security are herewith released, and the Assistant City Clerk is authorized and directed to effect same, subject to paragraphs 1 and 2 above.

APPROVED AND ADOPTED this 17 day of January, 1974, by the following vote:

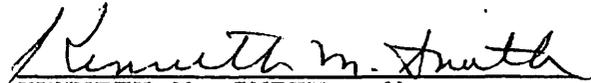
AYES: Mayor Smith, Councilmen Fox, Mettenburg, and Shacklett.

NOES: None

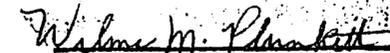
ABSENT: Councilman Wilson.

ATTEST:


WILMA M. PLANKETT
Assistant City Clerk


KENNETH M. SMITH, Mayor

I hereby certify that the foregoing was duly and regularly passed by the City Council of the City of Ridgecrest at a regular meeting thereof held Jan. 17, 1974.


Asst. Clerk of the City of Ridgecrest