

RESOLUTION NO. 374

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
RIDGECREST, CALIFORNIA, PROVIDING FOR PAYMENT
OF ASSESSMENTS IN ANNUAL INSTALLMENTS IN
CHAPTER 27 PROJECT NO. 3

WHEREAS, proceedings pursuant to Chapter 27, Part 3, of the Improvement Act of 1911, California Streets and Highways Code, have been commenced for the construction of certain improvements at locations described and set forth by Resolution No. 340 of this City Council; and

WHEREAS, it is desired to provide for the payment of assessments of Fifty (\$50.00) Dollars or more in annual installments and to fix the rate of interest to which the deferred payments shall be subject;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF RIDGECREST HEREBY RESOLVES:

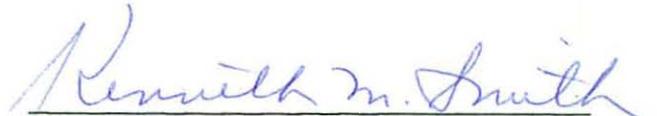
1. That any unpaid costs confirmed and assessed in the above-mentioned proceedings which remain unpaid on the 31st day after confirmation of the assessments may be paid to the City of Ridgecrest in three (3) annual installments, and the payment of assessments so deferred shall bear interest on the unpaid balance at the rate of seven (7%) percent, said interest to commence on the thirty-first (31st) day after confirmation of the assessments.

APPROVED AND ADOPTED this 6th day of January, 1972, by the following vote:

AYES: Mayor Smith, Councilmen Edwards, Fox, and Kessler.

NOES: None.

ABSENT: Councilman Shacklett.


KENNETH M. SMITH, Mayor

ATTEST:


JAMES R. HECK, City Clerk

