

RESOLUTION NO. 234

A RESOLUTION OF THE CITY COUNCIL OF THE
CITY OF RIDGECREST ESTABLISHING FUND FOR
STREET IMPROVEMENT BONDS ISSUED UNDER THE
IMPROVEMENT ACT OF 1911, SERIES NO.1,

WHEREAS Street Improvement Bonds have been issued pursuant to the Improvement Act of 1911, Series No. 1, and it is desired to establish a fund therefor pursuant to the provisions of Section 6424 of the Streets & Highways Code, State of California;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF RIDGECREST RESOLVES:

1. That a special fund designated as "City of Ridgecrest, Street Improvement Bonds, Improvement Act of 1911, Series No. 1" be established with the Bank of American National Trust & Savings Association, into which the City Treasurer shall place all sums paid for the principal of the bonds and interest thereon, together with all penalties thereon, and from which he shall disburse such sums, upon presentation of proper coupons, and under no circumstances shall the bonds or interest thereon be paid out of any other fund.

2. That the Treasurer, Mayor, City Clerk and Assistant City Clerk of the City of Ridgecrest be, and they are hereby authorized to draw checks on said account or fund, and said Bank is hereby authorized to honor and pay any and all checks duly signed with authorized signatures.

APPROVED AND ADOPTED THIS 18th day of January, 1968, by the following vote:

AYES: Mayor Smith, Councilmen Fox, Jules, Kessler & Shacklett

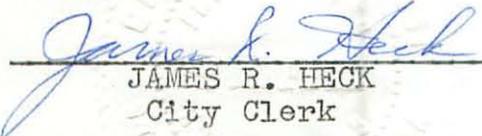
NOES: None

ABSENT: None



KENNETH M. SMITH
Mayor

ATTEST:



JAMES R. HECK
City Clerk

THE BOARD OF THE DISTRICT OF COLUMBIA
HAS THE HONOR TO ADVISE YOU THAT THE
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