

RESOLUTION NO. 11

RESOLUTION OF THE CITY COUNCIL OF  
THE CITY OF RIDGECREST, KERN COUNTY,  
CALIFORNIA, PROVIDING FOR THE ISSU-  
ANCE OF NEGOTIABLE NOTES IN THE  
AMOUNT OF \$20,000.

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WHEREAS, the City of Ridgecrest (hereinafter some-  
times called the "city") is a duly incorporated city in the  
County of Kern, California; and

WHEREAS, said city has not received revenues for  
the current fiscal year of said city commencing on July 1,  
1963, and ending on June 30, 1964; and

WHEREAS, said city is in need of funds sufficient  
to pay obligations lawfully incurred and may borrow for said  
purpose on negotiable notes issued pursuant to Sections 53850  
to 53858 of the Government Code of the State of California;  
and

WHEREAS, Bank of America National Trust and Sav-  
ings Association has submitted a written offer to said city  
to lend said city the sum of \$20,000 at the rate of three per  
cent (3%) per annum on negotiable notes maturing on or before  
June 30, 1964;

NOW, THEREFORE, the City Council of the City of  
Ridgecrest, Kern County, California, DOES HEREBY RESOLVE,  
DETERMINE AND ORDER as follows:

DETERMINE AND ORDER as follows:

WHEREAS, JOHN CONNOR, CITIZENSHIP, DOES HEREBY NEGOTIATE

AND WHEREFORE, THE CITY COUNCIL OF THE CITY OF

June 30, 1927:

per annum on negotiable notes maturing on or before  
to lend said city the sum of \$50,000 at the rate of three per  
cents association has submitted a written offer to said city

WHEREAS, BANK OF AMERICA NATIONAL TRUST AND SAV-

ING

to 23828 of the Government Code of the State of California;  
purpose on negotiable notes issued pursuant to sections 23820  
to pay obligations lawfully incurred and may borrow for said

WHEREAS, said city is in need of funds sufficient

1927, and ending on June 30, 1927: and

the current fiscal year of said city commencing on July 1,

WHEREAS, said city has not received revenues for

County of Kern, California: and

times called the "city") is a duly incorporated city in the

WHEREAS, the City of Bridgeport (hereinafter some-

AMOUNT OF \$50,000.  
VICE OF NEGOTIABLE NOTES IN THE  
CALIFORNIA, VALIDATING FOR THE ISSU-  
THE CITY OF BRIDGEPORT, KERN COUNTY,  
RESOLUTION OF THE CITY COUNCIL OF

RESOLUTION NO.      11

Section 1. This City Council finds that it is necessary for said city to authorize the issuance of negotiable notes in the amount of \$20,000 for the purpose of paying obligations of the city lawfully incurred.

Section 2. The taxes, income, revenue and cash receipts to be received by said city during the current fiscal year is estimated to be \$ 125,000.00. That the amount of the notes hereby authorized to be issued does not exceed 85% of said revenue.

Section 3. Said negotiable notes shall be dated as of the date the money is advanced and shall be in the denomination of \$5,000 or multiples thereof. Said notes must be repaid on or before June 30, 1964, and shall bear interest at the rate of three per cent (3%) per annum, payable at the maturity thereof. The right shall be reserved to said city to pay all or any part of said notes prior to maturity, in which event the interest due to date on the amount so paid shall be paid along with such payment of principal, and interest shall cease on the amount of principal so paid.

Section 4. Both the principal of and the interest on said notes shall be payable in lawful money of the United States of America at the office of the City Treasurer of said city from any taxes, income, revenue and cash receipts to be received during the current fiscal year, said funds being hereby pledged to the payment of said notes and the interest thereon. Notwithstanding said pledge, said notes shall be general obligations of the city and, to the extent not paid

General obligations of the city and to the extent not paid thereon. Notwithstanding said pledge, said notes shall be hereby pledged to the payment of said notes and the interest received during the current fiscal year, said funds being city flow and taxes, income, revenue and cash receipts to be placed of America at the office of the city treasurer of said city on said notes shall be payable in lawful money of the United States.

Section 4. Both the principal of and the interest

interest shall cease on the amount of principal so paid. shall be paid along with such payment of principal, and which event the interest due to date on the amount so paid to pay all or any part of said notes prior to maturity, in maturity thereof. The right shall be reserved to said city at the rate of three per cent (3%) per annum, payable at the beginning or before June 30, 1907, and shall bear interest nomination of \$2,000 or multiples thereof. said notes must as of the date the money is advanced and shall be in the de-

Section 3. said negotiable notes shall be dated exceed 25% of said revenue.

amount of the notes hereby authorized to be issued does not fiscal year is estimated to be \$150,000.00. That the receipts to be received by said city during the current

Section 5. The taxes, income, revenue and cash paying obligations of the city lawfully incurred.

able notes in the amount of \$50,000 for the purpose of necessary for said city to authorize the issuance of nego-

Section 1. This city council finds that it is

from said funds, shall be paid with the interest thereon from any other funds of the city lawfully available therefor.

Section 5. This City Council promises, agrees and represents that the proceeds from the sale of said notes will be expended only for obligations of the city lawfully incurred.

Section 6. Said notes shall be in substantially the following form:

from said funds, shall be paid with the interest thereon from  
any other funds of the city lawfully available therefor.

Section 5. This City Council promises, agrees  
and represents that the proceeds from the sale of said notes  
will be expended only for obligations of the city lawfully  
incurred.

Section 6. Said notes shall be in substantially  
the following form:

CITY OF  
RIDGECREST, CALIFORNIA

Negotiable Note

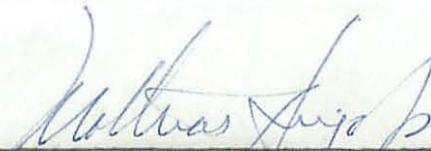
NO. \_\_\_\_\_

FOR VALUE RECEIVED, the City of Ridgecrest, California, promises to pay to Bank of America National Trust and Savings Association, or order, on or before June 30, 1964, the sum of \_\_\_\_\_ DOLLARS (\$ \_\_\_\_\_) with interest thereon, payable at the maturity hereof, at the rate of three per cent (3%) per annum from the date hereof. Both principal and interest are payable in lawful money of the United States of America at the office of the City Treasurer, Ridgecrest, California. The right is reserved to said city to pay all or any part of this note prior to maturity in which event the interest due to date on the amount so paid shall be paid along with such payment of principal, and interest shall cease on the amount of principal so paid.

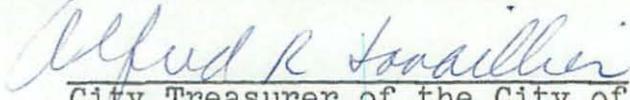
The principal of and the interest on this note are payable from taxes, income, revenue and cash receipts to be received during the fiscal year 1963-1964, said funds being pledged for the payment of this note and the interest hereon. Notwithstanding said pledge, this note is a general obligation of the city, and to the extent not paid from said funds, shall be paid with the interest hereon from any other funds of the city lawfully available therefor.

It is hereby Certified, Recited and Declared that all acts, conditions and things required by law to exist, happen and be performed precedent to and in the issuance of this note have existed, happened and been performed in due time, form and manner as required by law and that the amount of this note, together with all other indebtedness of the city does not exceed any debt limit prescribed by the laws or Constitution of the State of California.

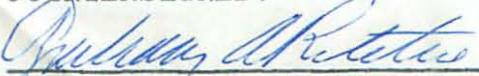
IN WITNESS WHEREOF, said City of Ridgecrest has caused this note to be signed by the Mayor of said city and the City Treasurer and countersigned by the City Clerk of said city and sealed with the corporate seal of said city, and has caused this note to be dated the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_\_.

  
\_\_\_\_\_  
Mayor of the City of  
Ridgecrest, California.

(SEAL)

  
\_\_\_\_\_  
City Treasurer of the City of  
Ridgecrest, California

COUNTERSIGNED:

  
\_\_\_\_\_  
City Clerk of the City of  
Ridgecrest, California.

CITY OF  
RIDGECREST, CALIFORNIA

Negotiable Note

NO. \_\_\_\_\_

FOR VALUE RECEIVED, the City of Ridgcrest, California, promises to pay to Bank of America National Trust and Savings Association, or order, on or before June 30, 1964, the sum of \_\_\_\_\_ (\$ \_\_\_\_\_) with interest thereon, payable at the maturity hereof, at the rate of three per cent (3%) per annum from the date hereof. Both principal and interest are payable in full money of the United States of America at the office of the City Treasurer, Ridgcrest, California. The right is reserved to said city to pay all or any part of this note prior to maturity in which event the interest due to date on the amount so paid shall be paid along with such payment of principal, and interest shall cease on the amount of principal so paid.

The principal of and the interest on this note are payable from taxes, income, revenue and cash receipts to be received during the fiscal year 1963-1964, said funds being pledged for the payment of this note and the interest hereon. Notwithstanding said pledge, this note is a general obligation of the city, and to the extent not paid from said funds, shall be paid with the interest hereon from any other funds of the city lawfully available therefor.

It is hereby Certified, Recited and Declared that all acts, conditions and things required by law to exist, happen and be performed precedent to and in the issuance of this note have existed, happened and been performed in due time, form and manner as required by law and that the amount of this note, together with all other indebtedness of the city does not exceed any debt limit prescribed by the laws or Constitution of the State of California.

IN WITNESS WHEREOF, said City of Ridgcrest has caused this note to be signed by the Mayor of said city and the City Treasurer and countersigned by the City Clerk of said city and sealed with the corporate seal of said city, and has caused this note to be dated the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_\_.

*[Handwritten signature]*  
\_\_\_\_\_  
Mayor of the City of  
Ridgcrest, California.

*[Handwritten signature]*  
\_\_\_\_\_  
City Treasurer of the City of  
Ridgcrest, California.

(SEAL)

COUNTERSIGNED:  
*[Handwritten signature]*  
\_\_\_\_\_  
City Clerk of the City of  
Ridgcrest, California.

Section 7. The City Council of said city hereby finds and determines that it is necessary and desirable that the city borrow from Bank of America National Trust and Savings Association the sum of \$20,000 on the negotiable notes authorized hereby. That the notes shall be delivered from time to time as funds are needed for the lawful purposes of the city. The Mayor of said city and the City Treasurer are hereby authorized to sign each of the notes in the amount to be borrowed and the City Clerk of said city is hereby authorized to countersign said notes and to date and seal each of said notes the date that the money is paid to the City Treasurer. Said notes shall be issued according to the terms and substantially in the form provided in this resolution.

Section 8. This resolution shall constitute acceptance of the offer of Bank of America National Trust and Savings Association above referred to.

ADOPTED, SIGNED AND APPROVED this 12th day of December, 1963.

  
\_\_\_\_\_  
Mayor of the City of  
Ridgecrest, California.

ATTEST:

\_\_\_\_\_  
City Clerk of the City of  
Ridgecrest, California.

(SEAL)

Section 7. The City Council of said city hereby finds and determines that it is necessary and desirable that the city borrow from Bank of America National Trust and Savings Association the sum of \$20,000 on the negotiable notes authorized hereby. That the notes shall be delivered from time to time as funds are needed for the lawful purposes of the city. The Mayor of said city and the City Treasurer are hereby authorized to sign each of the notes in the amount to be borrowed and the City Clerk of said city is hereby authorized to countersign said notes and to date and seal each of said notes the date that the money is paid to the City Treasurer. Said notes shall be issued according to the terms and substantially in the form provided in this resolution.

Section 8. This resolution shall constitute acceptance of the offer of Bank of America National Trust and Savings Association above referred to.

ADOPTED, SIGNED AND APPROVED this 12th day of

December, 1963.

Mayor of the City of  
Ridgecrest, California.

ATTEST:

City Clerk of the City of  
Ridgecrest, California.

(SEAL)

STATE OF CALIFORNIA  
COUNTY OF KERN  
CITY OF RIDGECREST } ss.

I, Graham A. Ritchie, City Clerk  
of the City of Ridgecrest, California, DO HEREBY  
CERTIFY that the foregoing resolution was duly adopted  
by the City Council of said city and was approved by the  
Mayor of said city at an adjourned regular meeting of  
said City Council held on the 12th day of December,  
1963, and that it was so adopted as follows:

AYES: Councilmen GILMER, DUGUID, WEBB, JULES,  
MAYOR HUGO

NOES: Councilmen NONE

ABSENT: Councilmen NONE

(SEAL)

City Clerk of the City of  
Ridgecrest, California.

CITY OF RIDGECREST  
COUNTY OF KERN  
STATE OF CALIFORNIA  
as.

1963, and that it was so adopted as follows:  
said City Council held on the 15th day of December  
Mayor of said city at an adjourned regular meeting of  
by the City Council of said city and was approved by the  
CERTIFY that the foregoing resolution was duly adopted  
of the City of Ridgecrest, California, DO HEREBY  
I, William A. Ritchie, City Clerk

AYES: Councilmen GILMER, DUGUID, WEBB, JONES,

MAYOR HUGO

NOES: Councilmen NONE

ABSENT: Councilmen NONE

City Clerk of the City of  
Ridgecrest, California.

(SEAL)

Section 1. This City Council finds that it is necessary for said city to authorize the issuance of negotiable notes in the amount of \$20,000 for the purpose of paying obligations of the city lawfully incurred.

Section 2. The taxes, income, revenue and cash receipts to be received by said city during the current fiscal year is estimated to be \$ 125,000.00. That the amount of the notes hereby authorized to be issued does not exceed 85% of said revenue.

Section 3. Said negotiable notes shall be dated as of the date the money is advanced and shall be in the denomination of \$5,000 or multiples thereof. Said notes must be repaid on or before June 30, 1964, and shall bear interest at the rate of three per cent (3%) per annum, payable at the maturity thereof. The right shall be reserved to said city to pay all or any part of said notes prior to maturity, in which event the interest due to date on the amount so paid shall be paid along with such payment of principal, and interest shall cease on the amount of principal so paid.

Section 4. Both the principal of and the interest on said notes shall be payable in lawful money of the United States of America at the office of the City Treasurer of said city from any taxes, income, revenue and cash receipts to be received during the current fiscal year, said funds being hereby pledged to the payment of said notes and the interest thereon. Notwithstanding said pledge, said notes shall be general obligations of the city and, to the extent not paid

General obligations of the city and to the extent not paid thereon. Notwithstanding said pledge, said notes shall be hereby pledged to the payment of said notes and the interest received during the current fiscal year, said funds being city flow and taxes, income, revenue and cash receipts to be placed of America at the office of the city treasurer of said city on said notes shall be payable in lawful money of the United States.

Section 4. Both the principal of and the interest

interest shall cease on the amount of principal so paid. shall be paid along with such payment of principal, and which event the interest due to date on the amount so paid to pay all or any part of said notes prior to maturity, in maturity thereof. The right shall be reserved to said city at the rate of three per cent (3%) per annum, payable at the beginning or before June 30, 1907, and shall bear interest nomination of \$2,000 or multiples thereof. said notes must as of the date the money is advanced and shall be in the de-

Section 3. said negotiable notes shall be dated exceed 2% of said revenue.

amount of the notes hereby authorized to be issued does not fiscal year is estimated to be \$150,000.00. That the receipts to be received by said city during the current

Section 5. The taxes, income, revenue and cash paying obligations of the city lawfully incurred.

able notes in the amount of \$50,000 for the purpose of necessary for said city to authorize the issuance of nego-

Section 1. This city council finds that it is

from said funds, shall be paid with the interest thereon from any other funds of the city lawfully available therefor.

Section 5. This City Council promises, agrees and represents that the proceeds from the sale of said notes will be expended only for obligations of the city lawfully incurred.

Section 6. Said notes shall be in substantially the following form:

from said funds, shall be paid with the interest thereon from  
any other funds of the city lawfully available therefor.

Section 5. This City Council promises, agrees  
and represents that the proceeds from the sale of said notes  
will be expended only for obligations of the city lawfully  
incurred.

Section 6. Said notes shall be in substantially  
the following form:

CITY OF  
RIDGECREST, CALIFORNIA

Negotiable Note

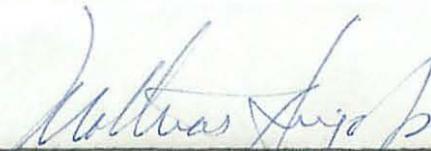
NO. \_\_\_\_\_

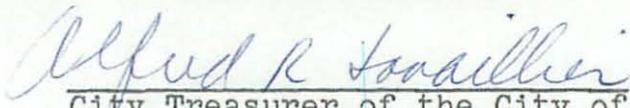
FOR VALUE RECEIVED, the City of Ridgecrest, California, promises to pay to Bank of America National Trust and Savings Association, or order, on or before June 30, 1964, the sum of \_\_\_\_\_ DOLLARS (\$ \_\_\_\_\_) with interest thereon, payable at the maturity hereof, at the rate of three per cent (3%) per annum from the date hereof. Both principal and interest are payable in lawful money of the United States of America at the office of the City Treasurer, Ridgecrest, California. The right is reserved to said city to pay all or any part of this note prior to maturity in which event the interest due to date on the amount so paid shall be paid along with such payment of principal, and interest shall cease on the amount of principal so paid.

The principal of and the interest on this note are payable from taxes, income, revenue and cash receipts to be received during the fiscal year 1963-1964, said funds being pledged for the payment of this note and the interest hereon. Notwithstanding said pledge, this note is a general obligation of the city, and to the extent not paid from said funds, shall be paid with the interest hereon from any other funds of the city lawfully available therefor.

It is hereby Certified, Recited and Declared that all acts, conditions and things required by law to exist, happen and be performed precedent to and in the issuance of this note have existed, happened and been performed in due time, form and manner as required by law and that the amount of this note, together with all other indebtedness of the city does not exceed any debt limit prescribed by the laws or Constitution of the State of California.

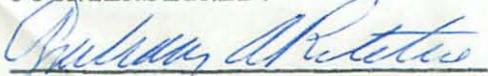
IN WITNESS WHEREOF, said City of Ridgecrest has caused this note to be signed by the Mayor of said city and the City Treasurer and countersigned by the City Clerk of said city and sealed with the corporate seal of said city, and has caused this note to be dated the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_\_.

  
\_\_\_\_\_  
Mayor of the City of  
Ridgecrest, California.

  
\_\_\_\_\_  
City Treasurer of the City of  
Ridgecrest, California

(SEAL)

COUNTERSIGNED:

  
\_\_\_\_\_  
City Clerk of the City of  
Ridgecrest, California.

CITY OF  
RIDGECREST, CALIFORNIA

Negotiable Note

NO. \_\_\_\_\_

FOR VALUE RECEIVED, the City of Ridgcrest, California, promises to pay to Bank of America National Trust and Savings Association, or order, on or before June 30, 1964, the sum of \_\_\_\_\_ (\$ \_\_\_\_\_) with interest thereon, payable at the maturity hereof, at the rate of three per cent (3%) per annum from the date hereof. Both principal and interest are payable in full money of the United States of America at the office of the City Treasurer, Ridgcrest, California. The right is reserved to said city to pay all or any part of this note prior to maturity in which event the interest due to date on the amount so paid shall be paid along with such payment of principal, and interest shall cease on the amount of principal so paid.

The principal of and the interest on this note are payable from taxes, income, revenue and cash receipts to be received during the fiscal year 1963-1964, said funds being pledged for the payment of this note and the interest hereon. Notwithstanding said pledge, this note is a general obligation of the city, and to the extent not paid from said funds, shall be paid with the interest hereon from any other funds of the city lawfully available therefor.

It is hereby Certified, Recited and Declared that all acts, conditions and things required by law to exist, happen and be performed precedent to and in the issuance of this note have existed, happened and been performed in due time, form and manner as required by law and that the amount of this note, together with all other indebtedness of the city does not exceed any debt limit prescribed by the laws or Constitution of the State of California.

IN WITNESS WHEREOF, said City of Ridgcrest has caused this note to be signed by the Mayor of said city and the City Treasurer and countersigned by the City Clerk of said city and sealed with the corporate seal of said city, and has caused this note to be dated the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

*[Handwritten Signature]*  
\_\_\_\_\_  
Mayor of the City of  
Ridgcrest, California.

*[Handwritten Signature]*  
\_\_\_\_\_  
City Treasurer of the City of  
Ridgcrest, California.

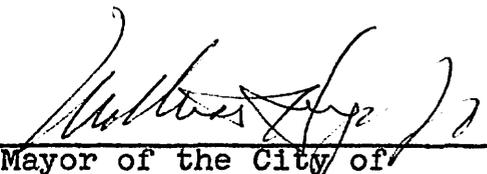
(SEAL)

COUNTERSIGNED:  
*[Handwritten Signature]*  
\_\_\_\_\_  
City Clerk of the City of  
Ridgcrest, California.

Section 7. The City Council of said city hereby finds and determines that it is necessary and desirable that the city borrow from Bank of America National Trust and Savings Association the sum of \$20,000 on the negotiable notes authorized hereby. That the notes shall be delivered from time to time as funds are needed for the lawful purposes of the city. The Mayor of said city and the City Treasurer are hereby authorized to sign each of the notes in the amount to be borrowed and the City Clerk of said city is hereby authorized to countersign said notes and to date and seal each of said notes the date that the money is paid to the City Treasurer. Said notes shall be issued according to the terms and substantially in the form provided in this resolution.

Section 8. This resolution shall constitute acceptance of the offer of Bank of America National Trust and Savings Association above referred to.

ADOPTED, SIGNED AND APPROVED this 12th day of December, 1963.

  
\_\_\_\_\_  
Mayor of the City of  
Ridgecrest, California.

ATTEST:

\_\_\_\_\_  
City Clerk of the City of  
Ridgecrest, California.

(SEAL)

Section 7. The City Council of said city hereby finds and determines that it is necessary and desirable that the city borrow from Bank of America National Trust and Savings Association the sum of \$20,000 on the negotiable notes authorized hereby. That the notes shall be delivered from time to time as funds are needed for the lawful purposes of the city. The Mayor of said city and the City Treasurer are hereby authorized to sign each of the notes in the amount to be borrowed and the City Clerk of said city is hereby authorized to countersign said notes and to date and seal each of said notes the date that the money is paid to the City Treasurer. Said notes shall be issued according to the terms and substantially in the form provided in this resolution.

Section 8. This resolution shall constitute acceptance of the offer of Bank of America National Trust and Savings Association above referred to.

ADOPTED, SIGNED AND APPROVED this 12th day of

December, 1968.

Mayor of the City of  
Ridgecrest, California.

ATTEST:

City Clerk of the City of  
Ridgecrest, California.

(SEAL)

STATE OF CALIFORNIA  
COUNTY OF KERN  
CITY OF RIDGECREST } ss.

I, Graham A. Ritchie, City Clerk  
of the City of Ridgecrest, California, DO HEREBY  
CERTIFY that the foregoing resolution was duly adopted  
by the City Council of said city and was approved by the  
Mayor of said city at an adjourned regular meeting of  
said City Council held on the 12th day of December,  
1963, and that it was so adopted as follows:

AYES: Councilmen GILMER, DUGUID, WEBB, JULES,  
MAYOR HUGO

NOES: Councilmen NONE

ABSENT: Councilmen NONE

(SEAL)

City Clerk of the City of  
Ridgecrest, California.

CITY OF RIDGECREST  
 COUNTY OF KERN  
 STATE OF CALIFORNIA  
 as.

1963, and that it was so adopted as follows:  
 said City Council held on the 15th day of December  
 Mayor of said city at an adjourned regular meeting of  
 by the City Council of said city and was approved by the  
 CERTIFY that the foregoing resolution was duly adopted  
 of the City of Ridgcrest, California, DO HEREBY  
I, Graham A. Ritchie, City Clerk

AYES:	Councilmen	<u>GILMER, DUGUID, WEBB, JONES,</u>
		<u>MAYOR HUGO</u>
NOES:	Councilmen	<u>NONE</u>
ABSENT:	Councilmen	<u>NONE</u>

\_\_\_\_\_  
 City Clerk of the City of  
 Ridgcrest, California.

(SEAL)